UMS HOLDINGS LIMITED
(the "**Company**")
(Company Registration No: 200100340R)
(Incorporated in Singapore on 17 January 2001)

STATUS UPDATE REGARDING THE PROPOSED DUAL LISTING ON THE KOSDAQ MARKET OF THE KOREA EXCHANGE (THE "DUAL LISTING")

-   SUBMSSION OF LISTING APPLICATION TO THE KRX

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements in relation to the proposed Dual Listing dated 20 October 2010, 22 February 2011 and 23 March 2011 (the "Announcements").

Further to the Announcements, the Board of Directors of the Company is pleased to announce that the Company has, in connection with the Dual Listing, submitted an application for listing eligibility review to the KRX for the listing of the Depositary Receipts on the KRX KOSDAQ Market on 11 May 2011.

The Company will in due course, upon hearing from the KRX, update Shareholders on the outcome of its application.

The Company would remind Shareholders to note the following:

(i)   The Board of Directors of the Company wishes to highlight that the proposed Dual Listing is subject to, among others, the approval of the KRX and relevant authorities and the approval of the Shareholders at the EGM. Shareholders should also note that there is no certainty nor assurance that the proposed Dual Listing will materialise, as it is subject to, amongst others, prevailing conditions, circumstances of the Group, the approval of the KRX and relevant authorities for the proposed Dual Listing, and the approval of the Shareholders at the EGM.

(ii)   The Company will announce any material developments as and when appropriate.

(iii)   Shareholders and other investors are reminded to exercise caution when dealing in the Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Luong Andy
Chief Executive Officer
11 May 2011