EPICENTRE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200202930G)

UPDATE TO SHAREHOLDERS ON CREDITOR'S APPLICATION FOR JUDICIAL MANAGEMENT

The Judicial Managers (the "JMs") of Epicentre Holdings Limited (Judicial Managers Appointed by Court) (the "Company") refer to their announcements on the above matter on 2 August 2019, 14 August 2019 and 4 September 2019.

The JMs wish to update that there is no material change to the Company's financial situation since the Company was placed into judicial management and the Judicial Managers are still exploring avenues to seek investment from potential investors.

The JMs will provide further updates as may be appropriate.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

Ee Meng Yen Angela
Joint and Several Judicial Manager

23 December 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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