

**SINGHAIYI GROUP LTD.**

(Company Registration No.: 198803164K)

(Incorporated in Singapore)

---

**RESULTS OF EXTRAORDINARY GENERAL MEETING**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in announcements dated 24 January 2014 and 4 February 2014, and the circular to shareholders of the Company dated 12 February 2014.*

The Board of Directors (the “Board”) of SingHaiyi Group Ltd. (the “Company”) refers to its announcements dated 24 January 2014 and 4 February 2014, and the circular to shareholders of the Company (“Shareholders”) dated 12 February 2014 in relation to the Proposed Share Consolidation.

The Board wishes to announce that at the EGM of the Company held on 27 February 2014, on a poll vote, the resolution set out in the Notice of EGM dated 12 February 2014 was duly approved and passed by the Shareholders.

The results of the poll on the resolution put to vote at the EGM are set out below:

<b>Ordinary Resolution – Proposed Share Consolidation</b>	<b>Number of shares</b>	<b>%</b>
<b>For</b>	18,531,047,000	99.68
<b>Against</b>	29,766,000	0.16
<b>Abstained</b>	29,962,000	0.16
<b>Total</b>	18,590,775,000	100.00

By Order of the Board

Chen Huaidan (Serena)  
Group Managing Director

27 February 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*