

OEL (HOLDINGS) LIMITED
(Company Registration No. 198403368H)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING TO BE CONDUCTED VIA LIVE WEBCAST ON 26 JUNE 2020

The Board of Directors (“**Board**”) of OEL (Holdings) Limited (“**Company**”) wishes to inform shareholders that in view of the on-going COVID-19 outbreak, pursuant to the provisions of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“**Order**”) and the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation issued on 13 April 2020 (and updated on 27 April 2020) titled “Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period” (“**Joint Statement**”), the Company will be conducting its annual general meeting for the financial year ended 31 December 2019 (“**FY2019**”) by way of electronic means on **Friday, 26 June 2020 at 11.00 a.m.** (“**AGM**” or the “**Meeting**”) to transact the business set out in the notice of AGM, which is issued along with this announcement.

Shareholders should take note of the following arrangements for the AGM:

1. NO DESPATCH OF PRINTED COPIES OF DOCUMENTS

The Company has issued the following documents in connection with the AGM to shareholders by electronic means via SGXNet on 4 June 2020:

- (a) notice of the AGM;
- (b) proxy form for the AGM; and
- (c) Addendum to the annual report for FY2019 (“**Addendum to Annual Report FY2019**”).

The Annual Report FY2019 was announced via SGXNet on 15 April 2020.

In line with the provisions under the Order, no printed copies of the Company’s Annual Report FY2019, Addendum to Annual Report FY2019, Notice of AGM and the proxy form (collectively, “**AGM Documents**”) will be despatched to shareholders.

An electronic copy of each of the AGM Documents has been made available on SGXNet and the Company’s corporate website and may be accessed at the URLs <https://www2.sgx.com/securities/company-announcements> and <https://www.ohldg.com/tzzqx>.

2. ALTERNATIVE ARRANGEMENTS FOR AGM

(a) No physical attendance

The AGM will be conducted only by electronic means and shareholders will NOT be able to attend the AGM in person.

Alternative arrangements are instead put in place to allow shareholders to participate in the AGM by:

- (i) watching or listening to the proceedings of AGM through a live webcast comprising both video (audio-visual) and audio-only feeds (“**Live Webcast**”). Shareholders who wish to participate as such will have to pre-register in the manner outlined in paragraph 2(b) below;

- (ii) submitting questions ahead of the AGM. Please refer to paragraph 2(c) below for further details; and
- (iii) voting at the AGM by appointing Chairman of the Meeting as proxy. Please refer to paragraph 2(d) below for further details.

(b) Pre-Register for the Live Webcast

All shareholders as well as investors who hold shares through relevant intermediaries, including Central Provident Fund (“CPF”) and Supplementary Retirement Scheme (“SRS”) (“Investors”) and who wish to follow the proceedings of the AGM through the Live Webcast must pre-register at the Company’s AGM pre-registration website <https://complete-corp.com.sg/oel-agm/> no later than **23 June 2020, 11.00 a.m.** (“Pre-Registration Deadline”) for the Company to verify their status as Shareholders.

Verified Shareholders and Investors will receive an email by **25 June 2020, 2.00 p.m.** containing the instruction to access the Live Webcast of the AGM proceedings. Shareholders and Investors must not forward the unique link to other persons who are not shareholders and who are not entitled to attend the AGM proceedings. This is also to avoid any technical disruptions or overload to the Live Webcast.

Shareholders and Investors who have pre-registered by the Pre-Registration Deadline but do not receive the aforementioned email by 25 June 2020, 2.00 p.m. should contact Complete Corporate Services Pte. Ltd. by email to oel-agm@complete-corp.com.sg.

(c) Submission of Questions

If Shareholders and Investors have any questions in relation to any agenda item of the notice of AGM must send their questions to the Company in advance, by **23 June 2020, 11.00 a.m.** (“Submission Deadline”), through the any of the following means:

- (i) by emailing to oel-agm@complete-corp.com.sg; or
- (ii) by post, to be deposited with Complete Corporate Services Pte. Ltd. at 10 Anson Road, #29-07 International Plaza, Singapore 079903.

When sending in your questions, for the Company’s verification purposes, please also provide your details as below:

- (i) your full name;
- (ii) contact telephone number;
- (iii) email address; and
- (iv) the manner in which you hold shares (if you hold shares directly, please provide your CDP account number; otherwise, please state if you hold your shares through CPF or SRS, or are a relevant intermediary shareholder).

The Company will endeavour to respond to substantial and relevant questions either prior to the AGM (via an announcement on SGXNet and corporate website) or at the AGM.

Please note that Shareholders and Investors will not be able to ask any questions during the Live Webcast and accordingly, any questions must be sent in advance to the Company in accordance to the above paragraphs before the Submission Deadline.

(d) Voting Solely via Appointing Chairman as Proxy (Submit a Proxy Form)

Shareholders and Investors will only be able to vote at the AGM by appointing the Chairman as proxy to vote on their behalf.

Investors who hold shares through relevant intermediaries (including CPF/SRS Investors) and who wish to appoint Chairman of the Meeting as proxy, please refer to item (e) below.

Shareholder (whether individual or corporate) who wish to appoint Chairman of the Meeting as proxy must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

Duly completed proxy form must be submitted through any of the following means no later than **24 June 2020, 11.00 a.m.** (being no later than forty-eight (48) hours before the time appointed for holding the AGM):

- (i) by emailing a copy to oel-agm@complete-corp.com.sg; or
- (ii) by post, to be deposited with Complete Corporate Services Pte. Ltd. at 10 Anson Road, #29-07 International Plaza, Singapore 079903.

Any incomplete/improperly completed proxy form (including proxy form which is not appointing Chairman of the Meeting as proxy) will be rejected by the Company.

Shareholders may access the soft copy of the proxy form uploaded together with the Notice of AGM on SGXNet and the Company's corporate website and may be accessed at the URLs <https://www2.sgx.com/securities/company-announcements> and <https://www.ohldg.com/tzzgx>. No hard copy of the proxy form will be mailed to the shareholders.

(e) Voting by Relevant Intermediary and CPF/SRS Investors:

Relevant Intermediary Investors (including CPF/SRS Investors) who wish to appoint Chairman of the Meeting as their proxy to vote at the AGM should not make use of the Proxy Form and should instead approach their respective relevant intermediary as soon as possible to specify voting instructions. **CPF/SRS Investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the AGM.**

3. SUMMARY OF IMPORTANT DATES AND TIMES

Below timetable of the important dates and times for participation at the AGM:

Date/ Time	Actions
By Tuesday, 16 June 2020, 5.00 p.m.	CPF/SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes
By Tuesday, 23 June 2020, 11.00 a.m.	<p>Deadline for the Shareholders and Investors:</p> <ul style="list-style-type: none"> (a) To pre-register online for the Live Webcast to follow the AGM proceedings at https://complete-corp.com.sg/oel-agm/. (b) To submit questions relating to the business of the AGM through any of the following means: <ul style="list-style-type: none"> (i) by emailing to oel-agm@complete-corp.com.sg; or

Date/ Time	Actions
	<p>(ii) by post, to be deposited with Complete Corporate Services Pte. Ltd. at 10 Anson Road, #29-07 International Plaza, Singapore 079903.</p> <p>In view of the COVID-19 situation, we encourage Shareholders and Investors to submit any questions via email.</p>
<p>By Wednesday, 24 June 2020, 11.00 a.m.</p>	<p>Deadline for the Shareholders to deposit completed signed proxy form to appoint Chairman of the Meeting as proxy to vote at the AGM through any of the following means:</p> <p>(i) by emailing a copy to: oel-agm@complete-corp.com.sg; or</p> <p>(ii) by post, to be deposited with Complete Corporate Services Pte. Ltd. at 10 Anson Road, #29-07 International Plaza, Singapore 079903.</p> <p>In view of the COVID-19 situation, we encourage Shareholders to submit the completed and signed proxy form via email.</p>
<p>By Thursday, 25 June 2020, 2.00 p.m.</p>	<p>Verified Shareholders and Investors will receive an email with details on how to join the Live Webcast ("Confirmation Email"). Shareholders and Investors who have pre-registered by the Pre-Registration Deadline but do not received any Confirmation Email by this time should contact Complete Corporate Services Pte. Ltd. by email to oel-agm@complete-corp.com.sg.</p>
<p><u>Date of AGM</u></p> <p>Friday, 26 June 2020, 11.00 a.m.</p>	<p>Shareholders and Investors to log-in or dial-in to the AGM using the details received in the Confirmation Email.</p>

As the COVID-19 situation continues to evolve, the Company will closely monitor the ongoing state of affairs. We wish to highlight that further measures and/or changes to the arrangements for the AGM may be made in the coming days up to the day of the AGM. Shareholders are advised to check SGXNET and the Company's website regularly for updates.

Your safety is always our priority. We apologise for any inconvenience caused by this process.

We ask for the understanding and co-operation of all shareholders in enabling the Company to hold and conduct its AGM safely whilst minimising the risk of COVID-19 transmission to the community.

Thank you.

BY ORDER OF THE BOARD

Zhao Xin
Chief Executive Officer and Executive Director

4 June 2020

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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