

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration Number 30254)

(Incorporated in Bermuda on 26 March 2001)

PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE: CORRECTION TO THE EXISTING SHARES BY UNDERTAKING SHAREHOLDERS

Unless otherwise defined, capitalised terms used in this announcement shall have the meaning ascribed to them in section 13 of the Announcement made by the Company on 14 February 2014.

The Board of Directors of Swing Media Technology Group Ltd (the “Company”) has released an announcement on 14 February 2014 relating to the Proposed Renounceable Underwritten Rights Issue (“**Announcement**”)(Announcement no. 00095).

The Company refers to item 5 (Undertaking by Substantial Shareholders of the Company) relating to the Existing Shares by the Undertaking Shareholders. The Company would like to clarify that the Company’s Executive Director and Chief Executive Officer, Mr Hui Yan Moon, and United Partner Investment Limited (collectively, the “**Undertaking Shareholders**”) hold an aggregate of 89,896,501 Existing Shares instead of the stated 86,896,501 Existing Shares.

The amended Announcement on Proposed Renounceable Underwritten Rights Issue is attached hereto.

By Order of the Board

Johnny Chan Hon Chung
Director / Company Secretary
18 February 2014