



LS 2 HOLDINGS LIMITED

(Company Registration No. 202016972G)
(Incorporated in Singapore)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE REGULATION

The Board of Directors (the “**Board**”) of LS 2 Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has received the following queries from the Singapore Exchange Regulation (“**SGX RegCo**”) on 9 May 2022 and wishes to provide its responses as follows:

Question 1

The Company was listed on 24 Feb 2022. Are there any other reasons for his resignation? Are there any disagreement or unresolved differences between Joseph and the Board and Management?

Company Response:

Mr. Mah Kok Hing Joseph (“**Mr. Joseph**”) resigned to pursue other career opportunities and there are no other reasons for his resignation.

There is no disagreement or unresolved differences between Mr. Joseph, the Board and the Management.

Question 2

Will there be an impact on the Group’s operations? Who will takeover Joseph’s responsibilities? What are the Board’s and Management’s plans?

Company Response:

There will not be an impact on the Group’s operations. Mr. Joseph’s duties and responsibilities will be taken over by other personnel in the Company and the matters relating to health, safety and the environment will be taken over by Ms. Tan Wei Ying, the Chief Operating Officer. Mr. Joseph is in the process of handing over his duties and responsibilities.

The Group have a qualified, experienced and competent management team spearheaded by the management team who possesses extensive experience, technical expertise and business relationships with industry players in the environmental services sector. Notwithstanding, the Board and Management remains on the lookout for talents who can further bring value to the Group.



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Question 3

Did the Sponsor conduct an exit interview with Joseph? Is the Sponsor satisfied with the reasons for cessation? Are there other reasons for the cessation that should be brought to the attention of the shareholders?

Company Response:

The Sponsor conducted an exit interview with Mr. Joseph and noted that the reasons given by Mr. Joseph for his cessation is similar to the response in Question 1 and which was disclosed in the cessation announcement.

Save for what is disclosed in the cessation announcement, there are no other material reasons for the resignation of Mr. Joseph as the Operations Director of the Company.

BY ORDER OF THE BOARD

Tan Hoo Kiat
Executive Chairman and Executive Director
10 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.