

UOB-KAY HIAN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 200004464C

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “**Board**”) of UOB-Kay Hian Holdings Limited (the “**Company**”) notes that Mr Wee Ee Chao’s (“**Mr Wee**”) aggregate interest in the shares of the Company (the “**Shares**”), through U.I.P. Holdings Limited (“**UIP**”) and K.I.P. Inc (“**KIP**”), has increased to more than 30 per cent. of the total issued Shares, following the issuance of additional Shares to UIP and KIP (the “**Scrip Dividend Issuance**”) pursuant to their participation in the UOB-Kay Hian Holdings Limited Scrip Dividend Scheme in respect of the first and final dividend for the financial year ended 31 December 2019 (the “**Scrip Dividend Scheme Participation**”).

The Board has been informed by Mr Wee that he and persons acting or presumed to be acting in concert with him under the Singapore Code on Take-overs and Mergers collectively already have an interest in more than 50 per cent. of the total number of issued Shares prior to and following the Scrip Dividend Issuance and that he has received a confirmation from the Securities Industry Council that he, UIP and KIP will not be required to make a general offer for the Company as a result of their aggregate percentage shareholding in the Company increasing to 30 per cent. or more due to UIP’s and KIP’s Scrip Dividend Scheme Participation.

By Order of the Board

Josephine Goh
Company Secretary
Singapore, 28 September 2020