

**ASPIAL CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Aspial Corporation Limited wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	24 October 2016
Purpose of transfer	Pursuant to The Aspial Share Award Scheme
Number of treasury shares transferred	753,177
Number of treasury shares held before transfer	10,158,320
Number of treasury shares held after transfer	9,405,143
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	0.53% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.49% ⁽²⁾
Value of the treasury shares transferred	S\$191,834.18

(1) The percentage is based on 1,932,745,408 issue shares (excluding 10,158,320 treasury shares) in the capital of Aspial Corporation Limited as at 24 October 2016.

(2) The percentage is based on 1,933,498,585 issue shares (excluding 9,405,143 treasury shares) in the capital of Aspial Corporation Limited as at 30 September 2015.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
26 October 2016