



NEWS RELEASE

MIDAS' JV UNIT KICKS OFF 2018 WITH THREE METRO TRAIN CONTRACT WINS WORTH RMB2.68 BILLION

- *To be delivered progressively between 2018 and 2020*
- *Chinese Railway Corporation to continue to promote railway construction with plans to invest RMB732 billion in rail fixed assets in 2018*

Singapore & Hong Kong, January 3, 2018 – Midas Holdings Limited (麦达斯控股有限公司) (“Midas” or the “Company”, together with its subsidiaries, the “Group”; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that its joint venture company, CRRC Nanjing Puzhen Rail Transport Co., Ltd. (“南京中车浦镇城轨车辆有限责任公司”) (“NPRT”) has secured three metro train car supply contracts worth RMB2.68 billion in the People’s Republic of China (“China” or the “PRC”). Midas has a 32.5% equity stake in NPRT, a Sino-foreign joint venture, engaged in the development, manufacture and sale of metro trains, bogies and their related parts.

The first supply contract, worth approximately RMB1.15 billion, was awarded by MTR Technology Consultation (Shenzhen) Co., Ltd. (港铁技术咨询(深圳)有限公司) for the Shenzhen Line 4 Phase 3 Project (深圳 4 号线三期项目), with delivery scheduled between February 2019 and September 2020.

The second and third supply contracts were jointly awarded by Hangzhou Metro Group Co., Ltd. (杭州市地铁集团有限责任公司) and Hangzhou Hangfu Rail Transit Co., Ltd. (杭州杭富轨道交通有限公司) for the Hangzhou Metro Line 6 Phase 1 Project (杭州地铁 6 号线一期工程电动客车招标项目) worth approximately RMB1.09 billion, as well as the Hangzhou-Fuyang Inter-city Metro Project (杭州至富阳城际铁路工程电动客车招标项目) worth approximately RMB0.44 billion. Deliveries for both contracts are scheduled between September 2018 and August 2019.

Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, “NPRT has made a strong start to 2018 with these contract wins in the cities of Hangzhou, Zhejiang province and Shenzhen, Guangdong province. With China’s continued expansion of its domestic rail network to cater to cities with growing urbanisation and rising populations, we are confident that NPRT will continue to leverage its established track record and strengthen its market position in China’s rail industry.”

The contracts are expected to contribute positively to the Group’s financial performance for the financial years ending December 31, 2018 and 2020.

Separately, China Railway Corporation, the PRC’s national railway operator, yesterday (January 2, 2018) announced that China met its annual railway investment target of RMB801 billion in 2017 and is targeting RMB732 billion of fixed asset investment on railways in 2018. It is aiming to build 4,000 km of new rail lines this year, of which 3,500 km will be high-speed railways¹. The country’s railway network is expected to expand to 175,000 km by 2025, of which 38,000 km will be high-speed railways.

¹中国铁路总公司工作会议在京召开 — China Railway Corporation, January 2, 2018
http://www.china-railway.com.cn/xwdt/jrtt/201801/t20180102_69589.html

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains project. Midas' customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司) and the three global train manufacturers – Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in CRRC Nanjing Puzhen Rail Transport Co., Ltd. (南京中车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards ("SCA") 2010 in the "S\$300 million to less than S\$1 billion market capitalisation" category. SCA also conferred the "Best CEO Award" to Midas' Chief Executive Officer, Mr. Patrick Chew, in 2014.

Midas has also won the "Most Transparent Company Award" (Chemical & Resources Category) from 2012 to 2015, and "Most Transparent Company Award" (Materials Category) in 2016 at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious “China Well-Known Trademark” (中国驰名商标) by the Trademark Office of the State Administration for Industry & Commerce of the PRC (中国国家工商行政管理总局商标局) (“SAIC”) in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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新聞稿

麥達斯聯營公司南京中車獲二零一八年首三單總價值約人民幣 **26.8** 億元的新合同

- 將於二零一八年至二零二零年陸續進行交付。
- 中國鐵路總公司將繼續推展鐵路建設，並計劃於二零一八年投資人民幣 **7,320** 億元在鐵路固定資產

新加坡及香港，二零一八年一月三日 – 麥達斯控股有限公司(Midas Holdings Limited) (「麥達斯」或本「公司」，連同其附屬公司簡稱「集團」；新交所股份代號：**5EN**；香港聯交所股份代號：**1021**) 欣然宣佈其聯營公司南京中車浦鎮城軌車輛有限責任公司（「南京中車」）獲得三單總價值約人民幣 **26.8** 億元的地鐵列車供應合同。麥達斯擁有南京中車 **32.5%** 的策略性權益。南京中車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的中外合資聯營公司。

首單供應合同價值約人民幣 **11.5** 億元，由港鐵技術諮詢（深圳）有限公司（MTR Technology Consultation (Shenzhen) Co., Ltd.）為深圳 4 號線三期項目（Shenzhen Line 4 Phase 3 Project）所頒發，並將於二零一九年二月至二零二零年九月進行交付。

第二單及第三單供應合同由杭州市地鐵集團有限責任公司（Hangzhou Metro Group Co., Ltd.）及杭州杭富軌道交通有限公司（Hangzhou Hangfu Rail Transit Co., Ltd.）分別為總價值約人民幣 10.9 億元的杭州地鐵 6 號線一期工程電動客車招標項目（Hangzhou Metro Line 6 Phase 1 Project）及總價值約人民幣 4.4 億元的杭州至富陽城際鐵路工程電動客車招標項目（Hangzhou-Fuyang Inter-city Metro Project）所聯合頒發。此合同將於二零一八年九月至二零一九年八月進行交付。

麥達斯執行董事兼行政總裁周華光先生表示：「南京中車在二零一八年開年在浙江省杭州與廣東省深圳獲得合同，取得了強勁的開端。隨著中國持續擴張國內鐵路網絡以滿足面對城市化與人口增長的城市，我們相信南京中車的良好往績記錄將使公司能繼續乘勢受益，在中國鐵路行業鞏固市場地位。」

上述三單合同預計對集團二零一八年至二零二零年的財政年度業績起正面影響。

另外，中國鐵路總公司（「中國鐵路」）昨日（二零一八年一月二日）宣布，二零一七年，全國鐵路行業固定資產投資完成 8,010 億元，而二零一八年全中國鐵路固定資產計劃投資人民幣 7,320 億元。今年計劃投產新線 4,000 公里，其中，高鐵占 3,500 公里²。到 2025 年，全國鐵路網規模達到 17.5 萬公里左右，其中高鐵 3.8 萬公里左右。中國鐵路負責國家鐵路客貨運輸經營管理。

² 中国铁路总公司工作会议在京召开 — 中國鐵路總公司，二零一八年一月二日
http://www.china-railway.com.cn/xwdt/jrtt/201801/t20180102_69589.html

關於麥達斯控股有限公司

麥達斯成立於二零零零年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國列車製造商中國中車股份有限公司以及全球三大列車製造商— Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京中車浦鎮城軌車輛有限責任公司（「南京中車」）擁有 32.5% 的策略性權益。南京中車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

二零一四年，麥達斯榮獲西門子鐵路系統頒發給其全球頂級供應商的「西門子鐵路系統之星 2014」獎項。此外，麥達斯也於二零一二年榮獲龐巴迪運輸所頒發的「年度最佳供應商獎」。

公司亦榮獲二零一零年新加坡企業大獎「市值 3 億新元至 10 億新元」類別的「最佳投資者關係（金）獎」。行政總裁周華光先生在二零一四年的新加坡企業大獎榮獲「最佳行政總裁獎」。

麥達斯於二零一二年至二零一五年連續四年榮獲新加坡證券投資者協會主辦的“投資者的選擇獎項”中之“最具透明度公司獎”（“化工與資源”組別），於二零一六年獲“最具透明度公司獎”（“材料”組別）。

二零一一年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主機板作第一上市，並於香港聯合交易所有限公司主機板作第二上市。

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二零一八年一月三日