

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE EXCHANGE

**CHANGES IN SUBSTANTIAL SHAREHOLDER'S INTERESTS
IN PUBLIC BANK BERHAD SHARES**

Particulars of Substantial Securities Holder

Name : Employees Provident Fund Board

Address : Tingkat 19, Bangunan KWSP
Jalan Raja Laut
50350 Kuala Lumpur

Company no. : EPF Act 1991

Country of incorporation : Malaysia

Descriptions (class & nominal value) : Ordinary shares of RM1.00 each

Name of registered holder :

1. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board
- Purchase of 2,035,800 shares on 3 December 2014
2. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (NOMURA)
- Sale of 1,400,100 shares on 3 December 2014
3. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (CIMB PRI)
- Sale of 829,400 shares on 3 December 2014

Details of changes

Currency : Malaysian Ringgit (MYR)

Type of transaction	Date of change	No. of securities
Acquired	3/12/2014	2,035,800
Disposed	3/12/2014	2,229,500

Circumstances by reason of which change has occurred	:	1. Purchase of shares 2. Sale of shares managed by Portfolio Managers
Nature of interest	:	Direct
Direct (units)	:	554,452,163
Direct (%)	:	14.4
Total no. of securities after change	:	554,452,163
Date of notice	:	3/12/2014
Remarks	:	

The percentage of EPF's direct interests in Public Bank Berhad (PBB) shares of 14.4% is computed based on the total number of PBB shares in issue excluding PBB shares bought-back by PBB and retained as treasury shares as at 8 December 2014.

Received EPF Form 29B dated 3 December 2014 on 8 December 2014.