G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED
(Company Registration No. 337751)
(Incorporated in the Cayman Islands on 29 May 2018)

UNAUTHORISED USE OF THE "G.H.Y CULTURE & MEDIA" NAME

DBS Bank Ltd. and UOB Kay Hian Private Limited are the joint issue managers and global coordinators (the "**Joint Issue Managers and Global Coordinators**") for the initial public offering of shares in, and listing of, G.H.Y Culture & Media Holding Co., Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Joint Issue Managers and Global Coordinators assume no responsibility for the contents of this announcement.

The Board of Directors (the "**Board**") of G.H.Y Culture & Media Holding Co., Limited (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") wishes to inform shareholders of the Company that the Group had recently discovered cases of unauthorised use of the "G.H.Y Culture & Media" name and logo, including through a "G.H.Y Culture & Media" application platform, to conduct suspected fraudulent transactions to lure investors to invest in supposed drama and film productions ("**Unauthorised Use**").

The Board wishes to clarify that the Group is in no way connected to, affiliated with, or otherwise responsible for, nor does it endorse, such Unauthorised Use. The Group makes no representations, warranties and bears no responsibility for any activities, actions or information concerning such Unauthorised Use. It also hereby clarifies that the Group does not solicit for investments from shareholders or the general public, and that the Group has not released or authorised the release of any application platform for such purposes or carried out any form of investment offer or financing for the Group's drama and film productions through any mobile application or other application platforms.

Since the discovery of the Unauthorised Use, the Group has undertaken the following immediate actions:

(i) the Group is currently in the process of investigating such Unauthorised Use;

(ii) the Group will carry out a detailed assessment of the impact of such Unauthorised Use on the Group's legal and financial positions. Please refer to the paragraph below for further details; and

(iii) the Group will consider all legal recourse available to the Group in relation to this matter, including the making a police report where appropriate or applicable, amongst others.

Based on the Company's initial assessment based on the available information, the Company does not expect there to be any material impact arising from such Unauthorised Use on the financial results and operations of the Group for the year ending 31 December 2022.

Subsequent announcements will be made by the Company, as and when there are material developments and where necessary in accordance with the listing rules of the Singapore Exchange Securities Trading Limited, to keep shareholders updated on any material developments with respect to the matters set out in this announcement.

In the meantime, the Board wishes to remind shareholders and the general public to be alert against such Unauthorised Use of the Group's name.

By Order of the Board
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

Guo Jingyu
Executive Chairman and Group CEO
24 January 2022