

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT – JUDICIAL MANAGEMENT

The Board of Directors of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 24 January 2017, 24 July 2017, 24 August 2017, 7 September 2017, 22 September 2017, 11 October 2017, 25 October 2017, 20 November 2017, 14 February 2018, 1 June 2018, 5 June 2018, 22 October 2018, 23 November 2018, 14 January 2019, 17 May 2019, 14 October 2019, 18 October 2019, 20 November 2019, 18 December 2019, 4 February 2020, 17 June 2020, 29 September 2020, 16 October 2020 and 22 October 2020 (“**Previous Announcements**”) in relation to *inter alia*, Acesian Star (S) Pte. Ltd. (“**ASPL**”), the Company’s wholly-owned subsidiary, being placed under judicial management.

Unless defined otherwise, capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements.

The Company refers to its previous announcement dated 16 October 2020 in relation to the Court Order, *inter alia*, that a winding-up order be made against ASPL. The Board wishes to announce that, following the hearing of the discharge application (“**Application**”) made by the Liquidator, the Court has on 21 April 2026 granted an order in terms of the Application as follows:

1. Pursuant to Section 275(a) and (ii) of the Companies Act 1967 (version in force as of 28 January 2020) (the “**Act**”), the Liquidator be released from his office as Liquidator of the ASPL and the ASPL be dissolved with immediate effect;
2. Pursuant to Section 276(4) of the Act, the Liquidator be discharged from all liabilities in respect of any act done or default made by him in the administration of the affairs of ASPL or otherwise in relation to any of his conduct as the Liquidator of the ASPL;

The liquidation and dissolution of ASPL is not expected to have a material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2026.

BY ORDER OF THE BOARD

Loh Yih
Managing Director

22 April 2026

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271