

Annex B - RAFFLES MEDICAL GRP NPV Notification of Substantial Shareholdings as at 11/14/2012

Custodian	Current Holdings
BNP Paribas Securities Services	17,218,004
BNP Paribas Trust Services Singapore Limited	4,010,434
Citibank - Singapore	546,556
Northern Trust - Chicago	228,000
Northern Trust - London	1,583,703
State Street	1,246,000
State Street Bank & Trust Company - Boston	190,000
State Street Bank & Trust Company - Singapore	0
<b>Total shares with proxy voting rights</b>	<b>25,022,697</b>
<b>% of listed company's share capital</b>	<b>4.5984%</b>

<sup>A</sup> Holdings result from acquisition of Deutsche Asset Management UK entities.