

CONDITIONAL NOTICE OF REDEMPTION TO THE NOTEHOLDERS OF
4.875% SUBORDINATED FIXED-TO-FIXED RATE NOTES DUE 2031

Issued by
BANCO INDUSTRIAL, S.A.,

(CUSIP Nos.: 05991C AA1 and P13458 AB3)
(ISINs: US05991CAA18 and USP13458AB34)

Date: December 31, 2025

NOTICE IS HEREBY GIVEN by BANCO INDUSTRIAL, S.A. (the “Issuer”), to all noteholders (the “Noteholders”) of the Issuer’s 4.875% Senior Notes due 2031 (the “Notes”), pursuant to Section 11.4 of the Indenture, dated as of January 29, 2021 (as amended and restated, supplemented or otherwise modified from time to time, the “Indenture”), among the Issuer and The Bank of New York Mellon, as Indenture Trustee, Note Registrar, Paying Agent, Transfer Agent and calculation agent, as follows:

1. On January 29, 2026 (the “Redemption Date”), upon the satisfaction or waiver by the Issuer of the Financing Condition (defined below), pursuant to Section 11.1 of the Indenture and the Optional Redemption without Make-Whole clause of the Notes, the Issuer intends to redeem the full aggregate principal amount of the outstanding Notes (CUSIP Nos. 05991C AA1 and P13458 AB3; and ISINs US05991CAA18 and USP13458AB34) for an aggregate redemption price (the “Redemption Price”) of 100.000% of the principal amount, and accrued but unpaid interest and Additional Amounts, if any, to the Redemption Date.

2. The Issuer’s obligation to pay the Redemption Price on the Redemption Date is conditioned upon the securing of financing in an amount sufficient to pay the Redemption Price on or prior to the Redemption Date (the “Financing Condition”). If the Financing Condition has not been satisfied or waived in whole or in part by the Issuer by Redemption Date, no redemption of the Notes shall be made and this notice shall be null and void.

3. The Notes must be surrendered to the Paying Agent to collect the Redemption Price.

4. The name and address of the Paying Agent are as follows:

The Bank of New York Mellon, as Paying Agent
240 Greenwich Street
Floor 7 East
New York, New York 10286
United States of America
Attention: Global Corporate Trust Administration
Fax: (212) 825-5603

5. Subject to the satisfaction or waiver of the Financing Condition, the Redemption Price will become due and payable upon each Note on the Redemption Date. Unless the Issuer defaults in paying the Redemption Price interest on the Notes shall cease to accrue on and after the Redemption Date. Upon redemption, the Notes will cease to be listed on the SGX-ST, and the Notes will be cancelled and any obligation thereunder extinguished.

6. The Issuer has instructed the Trustee to provide a copy of this Notice of Redemption to Noteholders no later December 31, 2025.

7. No representation is made as to the accuracy of the CUSIP numbers or ISINs either as printed on the Notes or as set forth in this Notice of Redemption. The redemption of the Notes shall not be affected by any defect in or omission of such numbers.

8. Capitalized terms used herein and not defined shall have the meaning assigned to such term in the Indenture and the Notes, as applicable.

BANCO INDUSTRIAL, S.A.

Important Tax Information. Payments made to Noteholders may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. To avoid backup withholding, a Noteholder that is a U.S. person for U.S. federal income tax purposes that does not otherwise establish an exemption should complete and return an Internal Revenue Service (“IRS”) Form W-9, certifying that the Noteholder is a U.S. person, that the taxpayer identification number (“TIN”) provided is correct, and that such U.S. Noteholder is not subject to backup withholding. A Noteholder that is not a U.S. person may qualify as exempt from backup withholding by providing an applicable IRS Form W-8, attesting to the Noteholder’s foreign status. Such forms may be obtained at the IRS website at www.irs.gov. Failure to provide the correct information may subject the Noteholder to penalties imposed by the IRS.