

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

PROPOSED CHANGE OF NAME OF THE COMPANY

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that in line with the Company’s internationalisation strategy, the Company is proposing that, subject to the approval of shareholders of the Company (“**Shareholders**”), the name of the Company be changed from “Chiwayland International Limited” to “CWG International Ltd.” (the “**Proposed Change of Name**”).

An application has been made to the Accounting and Corporate Regulatory Authority of Singapore to reserve the name “CWG International Ltd.”. The application has been approved and the name has been reserved to 26 August 2016. The approval of Shareholders for the Proposed Change of Name will be sought at an extraordinary general meeting of the Company to be convened. A circular is being prepared and will be despatched to Shareholders in due course, subject to clearance by the Singapore Exchange Securities Trading Limited of the same.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

18 July 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*