

**CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.**

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

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**FURTHER INFORMATION ON THE COMPANY'S FIRST QUARTER RESULTS ANNOUNCEMENT  
DATED 15 MAY 2018**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's First Quarter Results for the financial period ended 31 March 2018 which was released to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 15 May 2018 ("**Q1FY2018 Results Announcement**").*

The Board of Directors (the "**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's Q1FY2018 Results Announcement and wishes to provide further information as follows:-

**SGX-ST's questions:-**

1. *On page 13 of the 1QFY2018 Results, the Company explained that "Bills and other receivables decreased by RMB 9.8 million to RMB 209.9 million as at 31 March 2018 from RMB 155.8 million as at 31 December 2017."*

*However "Bills and other receivables" should have been an increase of RMB 54.1 million to RMB 209.9 million as at 31 March 2018 from RMB 155.8 million as at 31 December 2017. Therefore please provide the reason for the increase of RMB 54.1 million in "Bills and other receivables".*

**Company's response:-**

- (1) There was a typo error on Page 13, which it should read as, "Bills and other receivables increased by RMB 54.1 million".
- (2) The increase in bills and other receivables by RMB 54.1 million was mainly due to payment-in-transit for loan repayment of RMB 50.0 million to advances from third parties. The Group has received payment acknowledgement from third parties subsequent to 31 March 2018.

**BY ORDER OF THE BOARD**

Tham Wan Loong, Jerome

Executive Director

8 June 2018