

**RESULTS OF THE RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING
HELD ON 24 SEPTEMBER 2021**

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), on a poll vote, all the proposed ordinary resolutions, save for Ordinary Resolution 7, relating to the matters as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 9 September 2021, have been duly approved and passed by the shareholders of the Company at the AGM held on 24 September 2021.

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below for information:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by vote for and against the resolution	FOR		AGAINST	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
<u>Ordinary Resolution 1</u> To adopt the Directors’ Statement, the Audited Financial Statements and the Auditor’s Report for the financial year ended 31 December 2020	128,903,291	128,903,291	100%	0	0%
<u>Ordinary Resolution 2</u> To re-elect Mr. Chng Hee Kok as director	128,903,291	128,903,291	100%	0	0%
<u>Ordinary Resolution 3</u> To re-elect Mr. Chin Teck Oon as director	90,903,291	90,903,291	100%	0	0%
<u>Ordinary Resolution 4</u> To re-elect Mr. Teh Chong Seng as director	128,903,291	128,903,291	100%	0	0%
<u>Ordinary Resolution 5</u> To re-elect Mr. Chua Thiam Chwee as director	128,903,291	128,903,291	100%	0	0%

Resolution number and details	Total number of shares represented by vote for and against the resolution	FOR		AGAINST	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
<p><u>Ordinary Resolution 6</u></p> <p>To approve the sum of S\$255,000 to be paid to all directors (other than the Chief Executive Officer and Executive Director) as directors' fees for the financial year ending 31 December 2021, such fees to be paid quarterly in arrears</p>	128,903,291	128,903,291	100%	0	0%
<p><u>Ordinary Resolution 7</u></p> <p>To re-appoint RT LLP as the Auditor and to authorise the directors to fix their remuneration</p>	128,903,291	0	0%	128,903,291	100%
<p><u>Ordinary Resolution 8</u></p> <p>To authorise the directors to issue share or convertible securities</p>	128,903,291	128,903,291	100%	0	0%
<p><u>Ordinary Resolution 9</u></p> <p>To authorise the directors to offer and grant awards and allot and issue shares under the KTL Performance Share Scheme</p>	90,903,291	90,903,291	100%	0	0%

(b) Details of parties who abstained from voting on the following resolutions, including the number of shares held and the individual resolutions on which they abstained from voting:

Resolution number and details	Name	Total number of shares
<u>Ordinary Resolution 3</u> To re-elect Mr. Chin Teck Oon as director	Chin Teck Oon ¹	38,000,000
<u>Ordinary Resolution 9</u> To authorise the directors to offer and grant awards and allot and issue shares under the KTL Performance Share Scheme ²	Chin Teck Oon	38,000,000

(c) Name of firm and/or person appointed as scrutineer

Mr. Chan Keng Ho was appointed as scrutineer for the conduct of the poll at the AGM.

APPOINTMENT OF AUDITORS

As Ordinary Resolution 7 in relation to the re-appointment of RT LLP as auditors of the Company was not carried at the AGM, the Board, in consultation with the Audit Committee, will be taking necessary steps to appoint another firm to act as the independent auditors of the Company. As required under Rule 712(3) of the Listing Manual, a change in the auditors of the Company must be specifically approved by shareholders of the Company in general meeting. The Company will make the necessary arrangement to convene an extraordinary general meeting (the “**EGM**”) to seek shareholders’ approval for the appointment of the incoming independent auditors of the Company in due course.

STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL

- (a) Mr. Chng Hee Kok, who was re-elected as Director of the Company, remains as the Chairman of the Board and Lead Independent Director. Mr. Chng will also remain as the Chairman of the Nominating Committee and a member of the Audit Committee, Remuneration Committee and Performance Share Scheme Committee. The Board considers Mr. Chng Hee Kok to be independent for purpose of Rule 704(8) of the Listing Manual.
- (b) Mr. Teh Chong Seng, who was re-elected as Director of the Company, remains as a member of the Audit Committee, Remuneration Committee, Nominating Committee and Performance Share Scheme Committee. The Board considers Mr. Teh Chong Seng to be independent for purpose of Rule 704(8) of the Listing Manual.

¹ To demonstrate good corporate governance, Mr. Chin Teck Oon had voluntarily abstained from voting on Ordinary Resolution 3.

² Shareholders who are eligible to participate in the KTL Performance Share Scheme, including proxies of such shareholders, are required to abstain from voting at the AGM in respect of Ordinary Resolution 9.

- (c) Mr. Chua Thiam Chwee, who was re-elected as Director of the Company, remains as the Chairman of the Audit Committee and a member of the Remuneration Committee, Nominating Committee and Performance Share Scheme Committee. The Board considers Mr. Chua Thiam Chwee to be independent for purpose of Rule 704(8) of the Listing Manual.

BY ORDER OF THE BOARD

Chin Teck Oon
Executive Director and Chief Executive Officer
24 September 2021