

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-May-2022
 06-May-2022 1:53:29 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		04/29/2022	0.00000 %	6,703,169,793.93	0.00	159,977,626.23	0.00	6,543,192,167.70	159,977,626.23	0.00
1M-1	30711XDP6	05/24/2022	1.96786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XDS0	05/24/2022	4.91786 %	302,149,192.65	1,238,272.86	14,655,055.17	0.00	287,494,137.48	15,893,328.03	0.00
1M-2H		04/29/2022	0.00000 %	15,903,425.18	0.00	771,359.25	0.00	15,132,065.94	771,359.25	0.00
1M-2A	30711XDQ4	05/24/2022	4.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XDT8	05/24/2022	3.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2R	30711XDU5	05/24/2022	3.41786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2S	30711XDV3	05/24/2022	2.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2T	30711XDW1	05/24/2022	2.41786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2U	30711XDX9	05/24/2022	1.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XDR2	05/24/2022	4.91786 %	302,149,192.65	1,238,272.86	14,655,055.17	0.00	287,494,137.48	15,893,328.03	0.00
1M-BH		04/29/2022	0.00000 %	15,903,425.18	0.00	771,359.25	0.00	15,132,065.94	771,359.25	0.00
1B	30711XDY7	05/24/2022	9.91786 %	79,297,365.18	648,616.86	0.00	(170.37)	79,297,535.55	648,616.86	702,464.45
1B-H		04/29/2022	0.00000 %	249,029,973.49	0.00	0.00	(535.02)	249,030,508.51	0.00	2,206,059.49
Totals				7,667,602,368.26	3,125,162.58	190,830,455.07	(705.39)	7,476,772,618.60	193,955,617.65	2,908,523.94

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All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-May-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	6,703,169,793.93	15,138,154.64	144,839,471.58	0.00	0.00	159,977,626.23	6,543,192,167.70	0.20576910	159,977,626.23
1M-1	393,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	20,702,711.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	550,679,000.00	302,149,192.65	1,386,765.61	13,268,289.56	0.00	0.00	14,655,055.17	287,494,137.48	0.52207209	14,655,055.17
1M-2H	28,984,995.00	15,903,425.18	72,991.50	698,367.75	0.00	0.00	771,359.25	15,132,065.94	0.52206550	771,359.25
1M-2A	188,804,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2S	188,804,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2T	188,804,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2U	188,804,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	361,875,000.00	302,149,192.65	1,386,765.61	13,268,289.56	0.00	0.00	14,655,055.17	287,494,137.48	0.79445703	14,655,055.17
1M-BH	19,047,054.00	15,903,425.18	72,991.50	698,367.75	0.00	0.00	771,359.25	15,132,065.94	0.79445703	771,359.25
1B	80,000,000.00	79,297,365.18	0.00	0.00	0.00	(170.37)	(170.37)	79,297,535.55	0.99121919	0.00
1B-H	251,236,568.00	249,029,973.49	0.00	0.00	0.00	(535.02)	(535.02)	249,030,508.51	0.99121919	0.00
Totals	34,458,536,874.00	7,667,602,368.26	18,057,668.86	172,772,786.20	0.00	(705.39)	190,829,749.68	7,476,772,618.60	0.21697882	190,830,455.07

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1A-H	31,798,710,605.00	210.80005027	0.47606190	4.55488505	0.00000000	0.00000000	5.03094695	205.76910331	0.20576910	5.03094695
1M-1	393,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	550,679,000.00	548.68479214	2.51828308	24.09441718	0.00000000	0.00000000	26.61270027	522.07209187	0.52207209	26.61270027
1M-2H	28,984,995.00	548.67786522	2.51825125	24.09411318	0.00000000	0.00000000	26.61236443	522.06550113	0.52206550	26.61236443
1M-2A	188,804,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2S	188,804,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2T	188,804,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2U	188,804,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	9,937,941.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	361,875,000.00	834.95459109	3.83216749	36.66539429	0.00000000	0.00000000	40.49756178	794.45702931	0.79445703	40.49756178
1M-BH	19,047,054.00	834.95459088	3.83216743	36.66539455	0.00000000	0.00000000	40.49756199	794.45702942	0.79445703	40.49756199
1B	80,000,000.00	991.21706475	0.00000000	0.00000000	0.00000000	(0.00212963)	(0.00212963)	991.21919438	0.99121919	0.00000000
1B-H	251,236,568.00	991.21706475	0.00000000	0.00000000	0.00000000	(0.00212955)	(0.00212955)	991.21919429	0.99121919	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	6,703,169,793.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,543,192,167.70
1M-1	N/A	N/A	1.96786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	04/25/22 - 05/24/22	30	4.91786 %	302,149,192.65	1,238,272.86	0.00	0.00	0.00	0.00	1,238,272.86	0.00	287,494,137.48
1M-2H	N/A	N/A	0.00000 %	15,903,425.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,132,065.94
1M-2A	N/A	N/A	4.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	3.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2R	N/A	N/A	3.41786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2S	N/A	N/A	2.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2T	N/A	N/A	2.41786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2U	N/A	N/A	1.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	04/25/22 - 05/24/22	30	4.91786 %	302,149,192.65	1,238,272.86	0.00	0.00	0.00	0.00	1,238,272.86	0.00	287,494,137.48
1M-BH	N/A	N/A	0.00000 %	15,903,425.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,132,065.94
1B	04/25/22 - 05/24/22	30	9.91786 %	79,297,365.18	655,383.47	0.00	0.00	6,766.61	0.00	648,616.86	79,317.30	79,297,535.55
1B-H	N/A	N/A	0.00000 %	249,029,973.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249,030,508.51
Totals					3,131,929.19	0.00	0.00	6,766.61	0.00	3,125,162.58	79,317.30	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	31,798,710,605.00	0.00000 %	210.80005027	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	205.76910331
1M-1	393,343,000.00	1.96786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	550,679,000.00	4.91786 %	548.68479214	2.24862917	0.00000000	0.00000000	0.00000000	0.00000000	2.24862917	0.00000000	522.07209187
1M-2H	28,984,995.00	0.00000 %	548.67786522	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	522.06550113
1M-2A	188,804,000.00	4.91786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	3.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	3.41786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2S	188,804,000.00	2.91786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2T	188,804,000.00	2.41786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2U	188,804,000.00	1.91786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	9,937,941.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	361,875,000.00	4.91786 %	834.95459109	3.42182483	0.00000000	0.00000000	0.00000000	0.00000000	3.42182483	0.00000000	794.45702931
1M-BH	19,047,054.00	0.00000 %	834.95459088	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	794.45702942
1B	80,000,000.00	9.91786 %	991.21706475	8.19229338	0.00000000	0.00000000	0.08458263	0.00000000	8.10771075	0.99146625	991.21919438
1B-H	251,236,568.00	0.00000 %	991.21706475	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	991.21919429

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	16,560,406.16
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	705.39
Total Deposits	16,561,111.55
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	16,541,944.89
Total Withdrawals (Pool Distribution Amount)	16,561,111.55
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	175,403,335.25
Total Principal Reduction Cumulative	25,949,510,465.63
Scheduled Principal Current	16,597,911.75
Scheduled Principal Cumulative	2,388,647,282.23
Unscheduled Principal Current	158,806,128.89
Unscheduled Principal Cumulative	23,557,959,183.50
Senior Reduction Amount	159,977,626.23
Subordinate Reduction Amount	15,426,414.41
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	705.39
Modification Loss Amount	28,016.85
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	15,875.42
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	42889
Period Reference Pool Removal Loan Count	852
Period Ending Loan Count	42037
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	7,174,146,415.15
Period PIF Loan Count Current	852
PIF Loan Count Cumulative	101276
Period PIF Loan UPB Current	152,121,812.09
PIF Loan UPB Cumulative	22,727,957,301.41
Period Partial Prepayment Amount	7,184,658.02
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	154
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	25,544,402.24
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	14,321,087.50
Total Active Modified Loan Count	604
Total Active Modified Loan UPB	135,504,911.62
LIBOR	0.667860%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.205176%
Subordinate Percentage	8.794824%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.790000 %	8.790000 %
1M-1	0.00	0.00	2.750000 %	8.790000 %	8.790000 %
1M-1H	0.00	0.00	2.750000 %	8.790000 %	8.790000 %
1M-2	0.00	0.00	1.000000 %	4.470000 %	4.580000 %
1M-2H	0.00	0.00	1.000000 %	4.470000 %	4.580000 %
1M-2A	0.00	0.00	2.150000 %	8.790000 %	8.790000 %
1M-2B	0.00	0.00	1.000000 %	4.470000 %	4.580000 %
1B	0.00	170.37	0.000000 %	0.000000 %	0.000000 %
1B-H	0.00	535.02	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	356	61,681,284.04	0.846873 %	0.859772 %
60 Days	132	21,999,772.64	0.314009 %	0.306654 %
90 Days	70	12,587,115.23	0.166520 %	0.175451 %
120 Days	40	6,809,794.18	0.095154 %	0.094921 %
150 Days	44	7,576,427.00	0.104670 %	0.105607 %
180+ Days	512	110,603,589.11	1.217975 %	1.541697 %
Totals	1154	221,257,982.20	2.745201 %	3.084102 %

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-May-2022
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	120	29,245,192.06	28,016.85	0.095800

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036664364	92,029.00	27.64	0.030034
Summary	0036665087	117,209.33	146.51	0.124999
Summary	0036668564	90,375.61	3.66	0.004050
Summary	0036670108	237,431.06	321.52	0.135416
Summary	0036670159	426,314.25	31.38	0.007361
Summary	0036670186	497,649.56	228.67	0.045950
Summary	0036670626	147,750.31	138.52	0.093753
Summary	0036675424	415,471.06	9.63	0.002318
Summary	0036676781	137,059.54	4.03	0.002940
Summary	0036677693	273,647.10	313.55	0.114582
Summary	0036677812	121,043.42	113.48	0.093751
Summary	0036677974	111,991.74	93.33	0.083337
Summary	0036679540	102,819.52	160.66	0.156254
Summary	0036679654	305,549.56	477.42	0.156250
Summary	0036680146	94,067.94	126.37	0.134339
Summary	0036681841	111,033.01	2.47	0.002225
Summary	0036682606	255,025.60	345.35	0.135418
Summary	0036686627	216,591.82	248.18	0.114584
Summary	0036686919	490,901.08	511.36	0.104168
Summary	0036687365	253,660.85	242.42	0.095569
Summary	0036687474	249,678.38	468.15	0.187501
Summary	0036687810	483,158.02	654.28	0.135417
Summary	0036687886	229,128.25	169.77	0.074094
Summary	0036688981	274,954.62	159.30	0.057937
Summary	0036688982	270,114.04	156.06	0.057776

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036689874	88,921.85	64.84	0.072918
Summary	0036691819	147,147.48	183.93	0.124997
Summary	0036691892	242,784.77	5.09	0.002097
Summary	0036692371	167,317.91	30.99	0.018522
Summary	0036694840	396,874.86	454.75	0.114583
Summary	0036695236	256,131.18	293.48	0.114582
Summary	0036696693	245,762.03	409.60	0.166665
Summary	0036697350	446,666.67	558.33	0.124999
Summary	0036698848	279,985.41	87.50	0.031252
Summary	0036699380	402,096.00	271.45	0.067509
Summary	0036700284	161,253.85	65.37	0.040539
Summary	0036700346	286,824.18	116.34	0.040561
Summary	0036702046	418,929.36	480.02	0.114583
Summary	0036705841	205,257.64	190.72	0.092917
Summary	0036707359	416,240.03	220.00	0.052854
Summary	0036707891	532,356.55	720.90	0.135417
Summary	0036708904	190,189.40	157.29	0.082702
Summary	0036709256	105,217.92	4.78	0.004543
Summary	0036710307	386,238.30	523.03	0.135416
Summary	0036710486	201,453.74	167.88	0.083334
Summary	0036710652	695,033.10	1,158.39	0.166667
Summary	0036710817	133,494.82	162.80	0.121952
Summary	0036711111	97,832.63	163.05	0.166662
Summary	0036711897	265,509.29	276.57	0.104166
Summary	0036712307	87,000.13	90.63	0.104172
Summary	0036714621	136,678.73	56.95	0.041667
Summary	0036714886	185,839.57	212.94	0.114583
Summary	0036715529	330,854.99	275.71	0.083333
Summary	0036717200	93,482.11	97.38	0.104170
Summary	0036717979	76,202.70	1.64	0.002152
Summary	0036717980	107,007.51	78.03	0.072920
Summary	0036718547	97,669.07	111.91	0.114581
Summary	0036721278	49,853.48	2.23	0.004473
Summary	0036721332	146,429.93	90.30	0.061668

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036726548	362,124.59	603.54	0.166666
Summary	0036726613	223,291.07	325.63	0.145832
Summary	0036726858	79,615.02	1.38	0.001733
Summary	0036726864	81,881.00	1.47	0.001795
Summary	0036726965	131,029.50	204.73	0.156247
Summary	0036727654	293,290.22	336.06	0.114583
Summary	0036727938	94,140.96	88.26	0.093753
Summary	0036728856	358,192.69	101.59	0.028362
Summary	0036730436	159,464.43	41.06	0.025749
Summary	0036731292	67,817.54	75.81	0.111785
Summary	0036735515	383,311.90	202.82	0.052913
Summary	0036736737	118,091.99	184.52	0.156251
Summary	0036737002	249,186.50	311.48	0.124999
Summary	0036737079	203,248.86	4.00	0.001968
Summary	0036737100	215,710.37	224.70	0.104167
Summary	0036737251	359,286.84	449.11	0.125000
Summary	0036737868	116,454.92	48.52	0.041664
Summary	0036738544	517,836.75	1,082.08	0.208962
Summary	0036739520	432,873.83	721.46	0.166668
Summary	0036740652	275,578.73	344.47	0.124999
Summary	0036743177	301,053.78	284.47	0.094491
Summary	0036743438	362,897.95	453.62	0.124999
Summary	0036763775	379,483.38	434.82	0.114582
Summary	0036764527	407,588.14	130.00	0.031895
Summary	0036768313	243,131.54	81.10	0.033356
Summary	0036768909	246,937.62	282.95	0.114584
Summary	0036771258	288,456.28	300.48	0.104168
Summary	0036772030	77,386.27	56.43	0.072920
Summary	0036772215	131,717.69	150.93	0.114586
Summary	0036773483	298,151.77	279.52	0.093751
Summary	0036778807	223,428.95	209.46	0.093748
Summary	0036781891	179,626.96	205.82	0.114582
Summary	0036783061	530,624.81	493.04	0.092917
Summary	0036784261	139,547.78	2.77	0.001985

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Distribution Date: 25-May-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036787268	198,270.75	82.61	0.041665
Summary	0036788323	134,173.85	33.37	0.024871
Summary	0036789381	478,566.66	498.51	0.104167
Summary	0036790523	229,045.08	238.59	0.104167
Summary	0036790673	243,901.01	146.66	0.060131
Summary	0036792116	160,733.42	49.09	0.030541
Summary	0036794051	269,956.39	224.96	0.083332
Summary	0036795798	256,789.73	124.69	0.048557
Summary	0036809877	97,279.19	108.72	0.111761
Summary	0036812307	275,585.67	373.19	0.135417
Summary	0036814594	284,790.65	207.66	0.072917
Summary	0036815519	277,861.67	10.86	0.003908
Summary	0036817708	247,775.90	335.53	0.135417
Summary	0036818087	191,830.00	139.88	0.072919
Summary	0036818768	178,101.53	204.07	0.114581
Summary	0036821549	273,841.95	370.83	0.135418
Summary	0036822580	261,809.53	245.45	0.093751
Summary	0036830637	295,203.07	369.00	0.124999
Summary	0036831044	287,762.23	539.55	0.187499
Summary	0036833935	420,772.56	438.30	0.104166
Summary	0036834941	234,064.89	268.20	0.114584
Summary	0036836932	395,737.51	288.56	0.072917
Summary	0036838095	273,842.12	370.83	0.135417
Summary	0036839527	95,652.91	63.70	0.066595
Summary	0036840698	252,857.29	289.73	0.114582
Summary	0036840873	89,264.68	60.09	0.067317
Summary	0036840896	222,069.33	277.59	0.125002

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	815,656.68	(705.39)	202,797.38	24.863

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036681513	384,223.38	(765.93)	195,880.52	50.981
0036736222	258,208.46	(24.46)	28,471.40	11.027
0036813128	173,224.84	85.00	(21,554.54)	(12.443)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
94	14,321,087.50	2,908,525.69	20.309

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036662884	271,973.96	(4,395.33)	(1.616)
0036664365	58,417.22	(17,716.51)	(30.328)
0036667180	131,872.38	29,128.41	22.088
0036668018	247,321.63	61,820.21	24.996
0036668836	287,394.22	49,442.52	17.204
0036670333	160,036.03	2,202.30	1.376
0036670529	247,426.91	8,079.55	3.265
0036670656	102,860.65	26,259.29	25.529
0036671143	62,590.13	58,140.47	92.891
0036672808	164,669.15	82,809.41	50.288
0036674751	276,109.13	49,634.52	17.976
0036674957	56,463.00	21,159.01	37.474
0036674990	75,104.40	26,223.95	34.917
0036675587	30,083.04	5,609.36	18.646
0036676518	121,622.42	8,415.99	6.920
0036678187	47,810.26	6,725.16	14.066
0036679475	85,653.18	55,517.58	64.817
0036680407	110,391.03	4,203.12	3.807
0036680433	163,466.81	48,577.41	29.717
0036681049	217,242.19	62,153.12	28.610
0036681513	384,223.38	195,880.52	50.981
0036683590	142,048.58	98,415.94	69.283

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-May-2022
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036685102	83,070.58	23,652.40	28.473
0036685490	96,820.62	1,047.74	1.082
0036685978	49,345.03	(31,649.65)	(64.139)
0036686378	112,766.76	49,056.72	43.503
0036686628	359,057.87	9,557.36	2.662
0036688838	165,035.89	80,368.92	48.698
0036691343	84,684.49	755.60	0.892
0036691421	198.25	5,416.68	2,732.247
0036691600	119,696.08	31,776.75	26.548
0036691686	80,650.21	1,363.24	1.690
0036691699	87,407.72	45,412.66	51.955
0036691708	83,563.37	44,117.76	52.796
0036692175	42,276.78	(2,293.96)	(5.426)
0036692226	100,392.45	7,748.55	7.718
0036697681	123,283.28	31,431.85	25.496
0036697885	439,499.25	289,213.30	65.805
0036698003	69,191.88	634.43	0.917
0036702576	292,392.45	(782.31)	(0.268)
0036704535	114,235.24	10,694.23	9.362
0036705832	140,437.50	15,113.74	10.762
0036707503	170,654.84	3,696.31	2.166
0036710368	85,418.58	49,994.25	58.529
0036712358	54,467.91	39,922.79	73.296
0036712627	162,061.81	5,507.28	3.398
0036713322	110,611.35	59,543.37	53.831
0036713466	201,695.23	7,296.66	3.618
0036718163	144,270.43	57,124.76	39.596
0036720867	110,491.24	83,557.51	75.624
0036726946	107,170.02	31,632.20	29.516

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Credit-Linked Notes

Series 2016-C06



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036727353	262,563.27	(3.56)	(0.001)
0036729962	84,479.89	2,183.51	2.585
0036730366	154,462.49	(261.06)	(0.169)
0036731282	45,968.71	786.21	1.710
0036732374	98,996.41	3,888.54	3.928
0036734711	195,257.29	53,655.40	27.479
0036736222	258,208.46	28,471.40	11.027
0036736370	103,422.68	20,650.69	19.967
0036738170	38,882.25	21,677.62	55.752
0036738349	135,986.66	(12,910.83)	(9.494)
0036740388	85,899.80	(2.00)	(0.002)
0036743366	400,166.34	31,563.49	7.888
0036762646	155,096.05	7,810.75	5.036
0036767681	110,130.92	7,408.90	6.727
0036768406	112,977.65	1,860.09	1.646
0036768600	105,262.47	9,871.85	9.378
0036769123	93,558.38	27,963.11	29.888
0036772834	123,247.55	81,115.80	65.815
0036773911	125,371.74	56,478.37	45.049
0036778912	422,282.52	152,132.36	36.026
0036781275	109,677.13	(1,634.82)	(1.491)
0036783593	83,566.90	53,130.04	63.578
0036783623	61,197.12	2,053.24	3.355
0036785036	179,191.74	21,633.77	12.073
0036785416	38,301.60	7,707.41	20.123
0036786021	349,131.42	106,912.41	30.622
0036791272	182,035.96	2,438.75	1.340
0036792329	306,423.88	46,656.50	15.226
0036795495	309,035.77	(13,878.36)	(4.491)

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036807631	100,280.40	(224.30)	(0.224)
0036813128	173,224.84	(21,554.54)	(12.443)
0036813955	499,470.98	96,028.25	19.226
0036818209	33,795.29	25,927.23	76.718
0036820622	74,386.79	33,070.44	44.457
0036828251	202,444.46	30,767.79	15.198
0036831528	145,578.40	(72,350.21)	(49.698)
0036832902	33,279.74	38,568.17	115.891
0036834228	334,548.55	158,815.89	47.472
0036836058	294,847.79	23,001.38	7.801
0036836834	77,124.24	2,125.37	2.756
0036838355	158,962.32	(1,185.17)	(0.746)
0036839926	56,362.17	31,389.24	55.692
0036840895	170,371.67	15,589.43	9.150

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Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	815,656.68	(705.39)	(0.000 %)	0	0.00	0.00	0.000 %	3	815,656.68	(705.39)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036681513	392,000.00	4.625 %	OK	80.00	360	384,223.38	08/31/2021	(765.93)	195,880.52
Summary	0036736222	261,000.00	4.250 %	VA	78.00	360	258,208.46	08/31/2021	(24.46)	28,471.40
Summary	0036813128	176,000.00	4.125 %	AZ	80.00	360	173,224.84	06/30/2018	85.00	(21,554.54)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



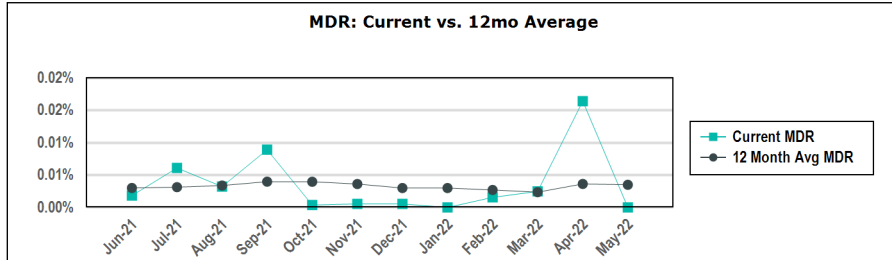
Distribution Date: 25-May-2022
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Realized Loss Report - Collateral

Summary

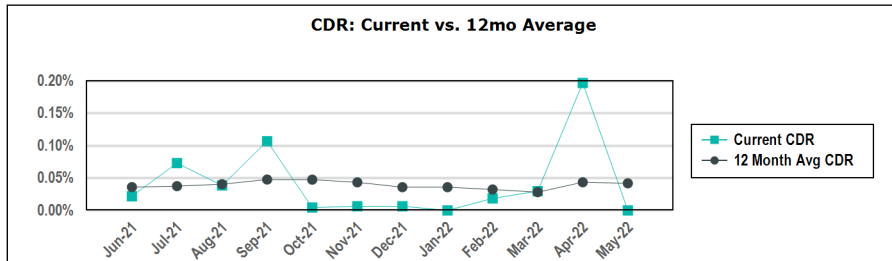
MDR

Current Month 0.000 %
 3 Month Average 0.006 %
 12 Month Average 0.004 %



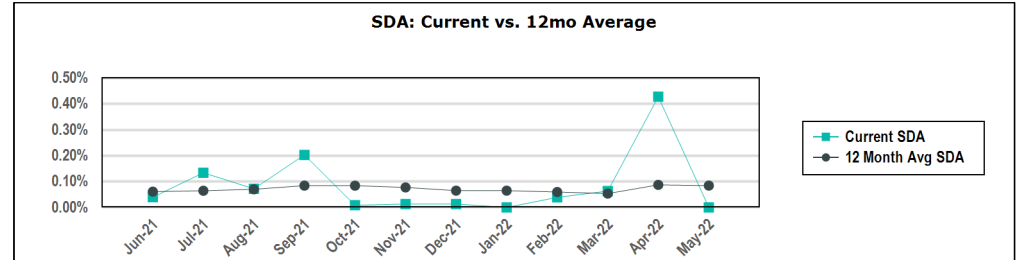
CDR

Current Month 0.000 %
 3 Month Average 0.076 %
 12 Month Average 0.042 %



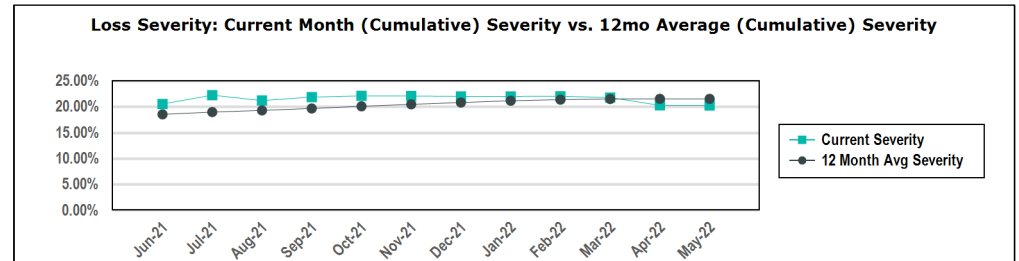
SDA

Current Month 0.000 %
 3 Month Average 0.164 %
 12 Month Average 0.084 %



Loss Severity

Current Month (Cumulative) 20.309 %
 3 Month Average (Cumulative) 20.818 %
 12 Month Average (Cumulative) 21.575 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Series 2016-C06

Distribution Date: 25-May-2022
 06-May-2022 1:53:30 PM

Prepayment Rates

Summary

SMM

Current Month	2.166 %
3 Month Average	2.142 %
12 Month Average	3.072 %

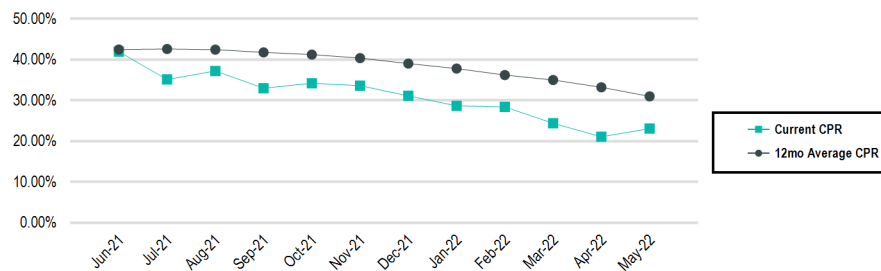
CPR

Current Month	23.105 %
3 Month Average	22.871 %
12 Month Average	31.004 %

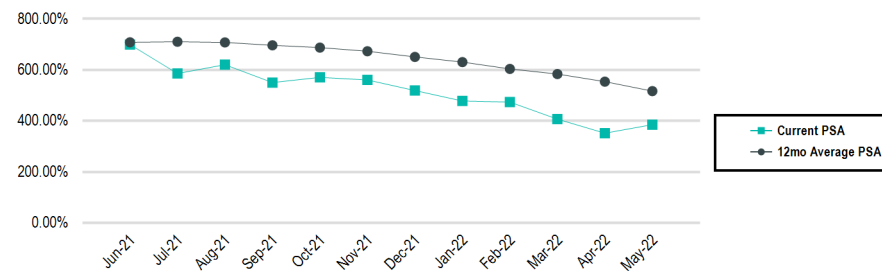
PSA

Current Month	385.087 %
3 Month Average	381.189 %
12 Month Average	516.733 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
154	25,544,402.24

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.