

**DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP CAPITAL OF
ASIASONS WFG CAPITAL PTE. LTD.**

1. INTRODUCTION

The Board of Directors of Asiasons Capital Limited (the “**Company**”) wishes to announce that the Company has entered into a sale and purchase agreement (the “**Agreement**”) for the sale of the entire issued and paid-up capital of Asiasons WFG Capital Pte. Ltd. (“**AWFG**”) to Mr Tan Kah Koon and Mr Loo Chin Keong (collectively, the “**Purchasers**”) for an aggregate cash consideration of S\$500,000 (the “**Disposal**”) on 22nd December 2014.

The Disposal has been completed on 23rd December 2014 and accordingly AWFG is no longer a subsidiary of the Company after the completion of the Disposal.

2. INFORMATION ON AWFG AND THE PURCHASERS

AWFG is engaged in the business of corporate finance advisory services and holds a capital markets services license granted by the Monetary Authority of Singapore for its conduct of activities in (i) dealing in securities; and (ii) advising on corporate finance.

The Purchasers are directors and the founders of AWFG. The Purchasers are not related to the Company, its directors or its controlling shareholders.

3. RATIONALE OF THE DISPOSAL

The Disposal is in line with the Company’s decision to focus on its investment business and will allow the Company to streamline its operations as well as to look for other new business opportunities.

4. THE DISPOSAL

4.1 The aggregate consideration for the Disposal of S\$500,000 (“**Consideration**”) has been arrived at on a willing buyer and willing seller basis and is equivalent to the unaudited net tangible asset of AWFG as at 30th November 2014.

4.2 The Consideration was satisfied in full by cash.

4.3 The unaudited net tangible asset value of the Sale Shares as at 30th November 2014 is S\$500,000 and no valuation was carried out on the Sale Shares.

4.4 The Disposal is not expected to have any material impact on the Company’s net tangible assets and earnings per share for the financial year ending 31st December 2014.

**5. CHAPTER 10 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED**

As the relative figures computed under Rule 1006 of the Listing Manual of the Singapore Exchange Trading Limited does not exceed 5%, the Disposal does not constitute a discloseable transaction under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

6. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Company's directors or substantial shareholders has any interest in the Disposal.

7. DOCUMENT FOR INSPECTION

The Agreement is available for inspection during normal business hours at 22 Cross Street, #03-54/61 China Square Central, Singapore 048421 for three (3) months from the date of this announcement.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
23rd December 2014