

ATTILAN GROUP LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

REPLY TO SGX QUERY

The Board of Directors (“**Board**”) of Attilan Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 17 January 2017 on the receipt of letter of demand (the “**Announcement**”).

Unless otherwise specified, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcement.

In response to queries on the Announcement raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in its email dated 18 January 2017, the Company would like to provide the following disclosures:-

SGX’s Query: It was disclosed in the Announcement that the Company has received a letter of demand from a creditor to claim for approximately US\$6,040,770 pursuant to a corporate guarantee provided by the Company in January 2014 in connection to its former investment in Dragonrider Opportunity Fund II L.P. (“**Corporate Guarantee**”) In this regard, please disclose the following:

For the purpose of determining if Rule 1303(3)(c) should apply, please provide the following information:-

- (i) the Board’s opinion if the Company will be able to operate as going concern and basis for the Board’s view; and
- (ii) the Board’s confirmation that all material disclosures have been provided for trading of the Company’s shares to continue.

The Company’s responses to SGX’s Query are as follows:

- (i) The Board is of the opinion that the Company will be able to operate as going concern as Advance Opportunities Fund I has provided confirmation that it will continue with the subscription agreement in relation to the issue of 1% convertible notes.
- (ii) The Board confirms that all material disclosures have been provided for trading of the Company’s shares to continue.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
26 January 2017