

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTION S210(1) AND SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12, 22 October, 28 November 2019, 14, 17, 23, 24 February, 2, 5 and 24 March 2020 (the "Previous Announcements").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 24 March 2020 in relation to the filing of supplemental affidavits and the fixing of the next hearing date for the Company and Asetanian's respective applications for (a) leave to convene meetings of their respective creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Act, and (b) for a consequential extension of the Moratoriums (collectively, the "**Applications**").

On 3 April 2020, prior to the hearing of the Applications, the Company and Asetanian each filed a supplemental affidavit in the Applications to, amongst others, provide the Court with an update on the impact of the COVID-19 pandemic on the Schemes proposed by the Applicants.

At the hearing on 3 April 2020, the Company and Asetanian made an oral application for an extension of time to allow the Applicants to work out and submit amended Scheme documents within 4 weeks, and that the Moratoriums be extended accordingly.

After hearing parties, the Court directed as follows:

1. The Company and Asetanian are to file their respective revised Scheme documents by 30 April 2020; and
2. The hearing of the Applications is adjourned to a date to be fixed in the week of 4 May 2020.

In the meantime, the Court ordered that the Moratoriums be further extended till 8 May 2020, or other order of Court.

Copies of the said affidavits filed by the Company and Asetanian filed on 3 April 2020 and any other relevant cause papers will be made available to any interested parties whose interest may be affected by the prayers in the Applications upon request in writing made to the Company or Asetanian (as the case may be).

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
4 April 2020