



Koh Brothers Group Limited
(Incorporated in the Republic of Singapore)
(UEN: 199400775D)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING S\$70,000,000 5.10 PER CENT. NOTES DUE 2022 (ISIN: SG7IB9000005) COMPRISED IN SERIES 002 (THE “EXISTING NOTES”) TO OFFER TO EXCHANGE AT LEAST S\$10,000,000 (THE “MINIMUM ACCEPTANCE AMOUNT”) AND UP TO S\$30,000,000 (THE “MAXIMUM ACCEPTANCE AMOUNT”) IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.50 PER CENT. NOTES DUE 2026 (THE “NEW NOTES”) TO BE ISSUED BY KOH BROTHERS GROUP LIMITED (THE “COMPANY”) PURSUANT TO THE S\$250,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”) OF THE COMPANY

AND

ISSUE OF S\$22,750,000 6.50 PER CENT. NOTES DUE 2026 BY THE COMPANY PURSUANT TO THE PROGRAMME

Reference is made to the notice issued by the Company on 27 September 2022, and the announcements released by the Company on 11 October 2022 and 12 October 2022 (together, the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

The Company is pleased to announce that it has today issued S\$22,750,000 6.50 per cent. notes due 2026 (the “**Series 003 Notes**”) under the Programme, comprising S\$12,250,000 in aggregate principal amount of New Notes issued pursuant to the Invitation and S\$10,500,000 in aggregate principal amount of Additional Notes issued pursuant to the New Issue.

The S\$12,250,000 in aggregate principal amount of Existing Notes accepted for exchange by the Company have been cancelled today in accordance with the terms and conditions of the Existing Notes. Following such cancellation, the aggregate principal amount of the Existing Notes outstanding is S\$57,750,000.

CIMB Bank Berhad, Singapore Branch acted as the sole dealer manager in relation to the Invitation and the sole lead manager and bookrunner in relation to the Additional Notes. The Series 003 Notes will bear interest at a fixed rate of 6.50 per cent. per annum payable semi-annually in arrear on 18 April and 18 October in each year, commencing on 18 April 2023, provided that the last Interest Payment Date shall fall on 17 April 2026. Unless previously redeemed or purchased and cancelled, the Series 003 Notes shall mature on 17 April 2026.

The net proceeds arising from the issue of the Additional Notes (after deducting issue expenses) will be used for general corporate purposes, including investments and capital expenditure requirements of the Company and/or its subsidiaries.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 003 Notes on the SGX-ST. Such permission will be granted when the Series 003 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed, or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 003 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries and associated companies (if any), the Programme or the Series 003 Notes. The Series 003 Notes are expected to be listed on the SGX-ST on 19 October 2022.

Based on the information available to the Company, certain directors and/or controlling shareholders of the Company and/or entities and/or persons related to them have been allocated approximately 19.0 per cent. of the S\$10,500,000 in aggregate principal amount of Additional Notes pursuant to the New Issue and certain directors and/or controlling shareholders of the Company and/or entities and/or persons related to them have been allocated approximately 20.4 per cent. of the S\$12,250,000 in aggregate principal amount of New Notes to be issued pursuant to the Invitation. Accordingly, certain directors and/or controlling shareholders of the Company and/or entities and/or persons related to them will, in aggregate, be subscribing for approximately 19.8 per cent. of the entire issue of the Series 003 Notes, giving substantial holding to such directors, controlling shareholders, entities and/or persons.

By Order of the Board

Koh Keng Siang
Managing Director & Group CEO

18 October 2022