



26 December 2017

Editor,

Mr. Wong Wei Kong

The Business Times,

SPH New Center, 1000 Toa Payoh North

Singapore 318894

Reference: Business Times article of 14 Dec 2017: “VibroPower’s Group Financial Controller Resigns After Less Than Two Months” by Rachel Mui

Dear Editor,

With reference to the article above on VibroPower Corporation Limited’s (“the Company” or together with its subsidiaries “the Group”) announcement of the resignation of the Group’s Financial Controller, the Business Times has mentioned that “this marks the firm’s third resignation from this designation so far this year”.

The article may appear to suggest that there is something unusual on this routine matter. The Management wishes to put on record that there are no unusual reasons or circumstances for the resignation of Group Financial Controllers.

In order for the Group’s Financial Controller to effectively carry out the scope of work assigned to this designation, he/she must have a full understanding of the Board’s strategic direction as well as the detailed operational aspects of the Company’s business. The Audit Committee (“the AC”) is of the view that the resignations were due to misalignment of expectations between Management and the respective Group Financial Controllers on their job requirements and performance.

Notwithstanding the recent “spate of resignations” the Group finance team’s remains fully capable of discharging its duties effectively. Ms. Sia Huai Peng (“Ms. Sia”), the Acting Group Financial Controller has been with the Company since year 2011. She was the Group Financial Controller from year 2011 to 2016. The Management is confident that Ms. Sia is fully capable of discharging her duties as Acting Financial Controller.

VibroPower Corporation Limited

No. 11 Tuas Avenue 16, Singapore 638929 Tel : (65) 62682322 Fax : (65) 62622922

Co Reg No: 200004436E



Meanwhile the Company is in the process of hiring a replacement Group Financial Controller. Apart from advertisements, the Company has approached recruitment platforms and head hunters to procure suitable candidates.

We thank you for your interest in the Company's affairs and trust you will take steps to communicate the true state of affairs in the interest of members of the public.

Regards,

Benedict Chen,

Chief Executive Officer

VibroPower Corporation Limited

VibroPower Corporation Limited

No. 11 Tuas Avenue 16, Singapore 638929 Tel : (65) 62682322 Fax : (65) 62622922

Co Reg No: 200004436E