

(Company Registration No. 200001941G) (Incorporated in the Republic of Singapore)

COMPLETION OF THE PURCHASE OF THE ENTIRE ISSUED SHARE CAPITAL OF FAIR CHEM INDUSTRIES PTE LTD

The Board of Directors (the "Board") of GKE Corporation Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 21 December 2021 (the "Announcement") relating to the acquisition of the entire issued and paid-up share capital of Fair Chem Industries Pte Ltd ("Fair Chem"). Unless otherwise defined, all capitalized terms used herein bear the same meanings as in the Announcement.

The Board is pleased to announce that the completion of the Acquisition has taken place today (the "Completion Date"). Accordingly, the Company has today paid the balance of the Purchase Price in cash to the Vendors in accordance with the SPA, with the sum of S\$500,000 held by the Vendors' solicitors as stakeholders for the Retention Period.

Following the completion of the Acquisition, Fair Chem is now a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Neo Cheow Hui Chief Executive Officer and Executive Director 28 January 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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