



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY – COMPLETION OF SHARE CONSOLIDATION

1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of the Company refers to its announcements on 15 May 2015, 26 May 2015, 11 June 2015 and 30 June 2015 (the "**Announcements**") in relation to the proposed share consolidation (the "**Share Consolidation**") of every five (5) existing ordinary shares in the capital of the Company (the "**Shares**") (including treasury shares) as at 5.00 p.m. on 8 July 2015 (the "**Books Closure Date**") into one (1) consolidated ordinary share in the capital of the Company (a "**Consolidated Share**") resulting from the Share Consolidation.

2. COMPLETION OF THE SHARE CONSOLIDATION

The Board wishes to announce that the Share Consolidation has been completed and has taken effect as at 9.00 a.m. on 9 July 2015 (the "**Share Consolidation Effective Date**"). Every five (5) Shares registered in the name of each shareholder of the Company ("**Shareholder**") have therefore been consolidated into one (1) Consolidated Share. Prior to the Share Consolidation Effective Date, the issued share capital of the Company comprised 405,522,724 Shares, and with effect from the Share Consolidation Effective Date, the issued share capital of the Company now comprises 81,104,539 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they are entitled to arising from the Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation were disregarded. All fractional entitlements arising from the implementation of the Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including disregarding the fractional entitlements.

Each Consolidated Share will rank *pari passu* in all respects with each other.

3. TRADING ARRANGEMENTS FOR ODD LOTS

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in such odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. The market for trading of such odd lots of Consolidated Shares may be illiquid.

By Order of the Board
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 9 July 2015