**SINO CONSTRUCTION LIMITED**
**(Incorporated in the Republic of Singapore)**
**(Registration No: 200613299H)**

**MEDIA RELEASE**
**FOR IMMEDIATE RELEASE**

## Sino Construction To Develop Micro Power Plants

**Singapore, 23rd February 2015 -** Mainboard-listed, Sino Construction Limited (the "Company" and together with its subsidiaries, the "Group") today announced that Magnum Modular Power Generation Pte Ltd ("MMPGPL") registered in Singapore; a joint venture subsidiary with Primeforth Special Situation Fund Limited, has commenced execution of its Micro Power Plants ("MPPs") construction strategy in South Korea. Initial deposits have been paid for the construction of the first MPP with another starting construction within 30 days.

The Company is targeting the turnkey operation of the first MPP named "KOREA MPP ONE" by the 10th of April 2015. This is dependent on the normal approval processes by the City of Pohang and the Korea Power Exchange ("KPX").

MMPGPL is set up to undertake the business of power generation, through proprietary Micro Power Plant (MPP) technologies; with additional focus on multiple fuel feedstocks namely, biofuel and CVO. The Company is now focusing on rolling out MPPs in the developed South Korean market. This is due to the attractive tariffs and a liberalized market for power generation in South Korea.

Mr. Drew Madacsi, Executive Director of Sino Construction Limited, said: "We are seeing a growing global trend of developed countries implementing preferential tariff rates for renewable fuel sources used in power generation, so as to reduce carbon emissions. This has resulted in immense market opportunities for entrants like MMPGPL, to build a long term, stable margin business. The conventional power generation technologies are capital investment intensive, the transmission infrastructure is huge, the building and commissioning period can be years and is often still outstripped by growing demand; in both developed and developing countries."

MMPGPL's Micro Power Plants are modular, portable and use proprietary technologies that allow multiple fuels including biofuels. In addition, the MPPs are commissionable within 12 weeks. Another unique feature is the ability to either supply on grid or be standalone, which offers national utilities and power consumer's unrivalled flexibility.

"Mr. Peter Kim, Chairman of Magnum Energy Pte Ltd, a South Korean national, will be spearheading the construction rollout of the Micro Power Plants in South Korea. Mr. Kim has been conducting research and development programmes in the renewable energy sector in both the U.S. and South Korea for over 30 years," added Mr. Madacsi.

The Company's decision to venture into the power generation business constructing MPPs with renewable feedstocks will be one of the leading growth drivers for the Group in the near future. MMPGPL's modular systems will allow direct access, consistent margins and little competition in both urban and rural settings for power generation. Initially the company is focussed on rolling out a comprehensive MPP footprint within 36 months in the developed South Korean market, due to attractive tariffs and a liberalised market for power generation.

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**About Sino Construction Limited (F3V)**

Sino Construction Limited ("Company", together with its subsidiaries, the "Group), which is listed on the SGX Mainboard on 12 June 2008, used to be in the building, construction and civil engineering and project consultancy and management services. Since early 2014, the Group has embarked on the diversification strategy to acquire and hold multiple and diversified mineral and energy resources assets (including mines). It has been actively pursuing and acquiring new investment opportunities in this sector with the goal of transforming itself into a mineral and energy resource business. For more information, please visit www.sicon.sg

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