



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)
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ENTRY INTO DISTRIBUTORSHIP AGREEMENT

The Board of Directors (the “**Board**”) of Oceanus Group Limited (the “**Company**”) wishes to announce that it has entered into a distributorship agreement (the “**Distributorship Agreement**”) with BNY Trading Pty Ltd (“**BNY**”) on 19 May 2015 for the distribution of canned and dried abalones (“**Products**”).

Pursuant to the Distributorship Agreement, BNY shall grant the Company the exclusive right to sell, distribute and manage BNY’s Products and customers in all countries outside Australia. It is also intended that BNY will be the exclusive distributor of the Products, which shall be sold under the “Oceanus” brand, within Australia.

BNY is a seafood processor based in Queensland, Australia and the producer of canned and dried abalones under its own brands as well as other brands from its OEM customers.

BY ORDER OF THE BOARD

Mr Peter Koh Heng Kang
Chief Executive Officer

21 May 2015