BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

UPDATE ON DEFAMATION PROCEEDINGS IN SINGAPORE AND MALAYSIA

Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its announcements made on 29 September 2014 and 17 October 2014 in relation to the commencement of defamation proceedings in Singapore and Malaysia against: (a) The Edge Publishing Pte Ltd and Benjamin Paul; and (b) The Edge Communications Sdn Bhd and Azam Aris, respectively (collectively, the "**Defamation Proceedings**").

The Company is pleased to announce that the parties have reached an out-of-court global settlement of the dispute and the Defamation Proceedings have been discontinued. After taking advice from the Company's solicitors, the Company entered into a Settlement Agreement on 29 September 2016 with the abovementioned parties in full and final settlement of the Defamation Proceedings.

Save as to the disclosure of the existence of the settlement, the parties to the Defamation Proceedings have agreed to keep the terms of the Settlement Agreement strictly confidential and the Company is not at liberty to disclose the terms of the settlement.

The settlement is not expected to have any material impact on the Company's financial performance for the year.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
18 October 2016