

WE HOLDINGS LTD.
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

TRANSFER OF SHARES IN SUBSIDIARIES

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements of 18 July 2014 and 8 October 2014 in relation to the Proposed Disposal of WE Components Pte. Ltd.

The Board of Directors (the “**Board**”) of WE Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to an internal restructuring exercise due to the Proposed Disposal, WE Components Pte. Ltd., a wholly-owned subsidiary of the Company, had on 14 January 2015 transferred its 20% shareholding interest in Plexus Technology Taiwan Co., Ltd to Mr Wang Chien-Yu (the “**Transfer**”). Plexus Technology Taiwan Co., Ltd is excluded from the Sale Assets under the Proposed Disposal of WE Components Pte. Ltd. and does not affect the Transfer.

Prior to the Transfer, Mr Wang Chien-Yu is the sole director of Plexus Technology Taiwan Co., Ltd and he holds 80% shareholding interest in Plexus Technology Taiwan Co., Ltd.

Following the completion of the above Transfer, Mr Wang Chien-Yu will hold 100% shareholding interest in Plexus Technology Taiwan Co., Ltd.

The Transfer is not expected to have any material impact on the net tangible asset per share and earnings per share of the Group for the current financial year ending 31 March 2015.

Mr Wang Chien-Yu is an independent and unrelated party to the Company's directors, substantial shareholders or controlling shareholders.

Saved as disclosed for the above, none of the directors, substantial shareholders or controlling shareholders of the Company has any interests in the above transaction, other than their shareholding interest in the Company.

For and On Behalf of the Board

Terence Tea Yeok Kian
Executive Chairman and Managing Director
15 January 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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