



**PAN-UNITED CORPORATION LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No: 199106524G)

**RESULTS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 26 APRIL 2018**

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s 26<sup>th</sup> Annual General Meeting (“AGM”) held today, all resolutions contained in the Notice of AGM dated 29 March 2018 were duly passed by way of poll.

**(1) Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1</b> Adoption of the Directors’ Statement and Audited Financial Statements 2017.	534,553,369	534,512,469	99.99	40,900	0.01
<b>Resolution 2</b> Approval of one-tier tax exempt final dividend.	534,690,569	534,650,469	99.99	40,100	0.01
<b>Resolution 3</b> Re-election of Mr Cecil Vivian Richard Wong.	533,927,969	527,343,920	98.77	6,584,049	1.23
<b>Resolution 4</b> Approval of directors’ fees for the financial year ending 31 December 2018.	496,146,782	495,980,382	99.97	166,400	0.03

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 5</b> Re-appointment of Auditor.	534,752,569	530,027,669	99.12	4,724,900	0.88
<b>Resolution 6</b> Authority to directors to allot and issue shares pursuant to Section 161 of the Singapore Companies Act, Chapter 50.	534,652,469	534,305,219	99.94	347,250	0.06
<b>Resolution 7</b> Approval for the renewal of Share Buyback Mandate.	534,904,469	530,141,669	99.11	4,762,800	0.89

**(2) Details of parties who are required to abstain from voting on any resolution(s)**

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

Nonetheless, to demonstrate good corporate governance practices:

- (i) All non-executive Directors of the Company, who are also shareholders, had voluntarily abstained from voting their respective holdings of the shares on Ordinary Resolution 4 in respect of the payment of Directors' fees by the Company to the non-executive Directors for the year ending 31 December 2018;
- (ii) Mr Cecil Vivian Richard Wong had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.

**(3) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

**(4) Others**

Mr Cecil Vivian Richard Wong, who was re-elected as a Director of the Company at the AGM, shall remain as Chairman of the Audit Committee and the Board considers him to be independent for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

## **RETIREMENT OF DIRECTOR**

Mr Phua Bah Lee, an independent director of the Company, retired under Regulations 89 and 90 of the Company's Constitution at the conclusion of the AGM and ceased to be a member of the Nominating Committee and the Remuneration Committee. The Board thanked and recorded its deepest gratitude and appreciation to Mr Phua Bah Lee for his invaluable contributions to the Company during his tenure.

## **CHANGES TO THE BOARD AND SUB-COMMITTEES**

The composition of the Board and Sub-Committees with effect from 26 April 2018 will be as follows:

### **BOARD OF DIRECTORS**

Ch'ng Jit Koon	- Chairman, Independent Director
Patrick Ng Bee Soon	- Deputy Chairman
Ng Bee Bee	- Chief Executive Officer
Cecil Vivian Richard Wong	- Independent Director
Tay Siew Choon	- Independent Director

### **SUB-COMMITTEES**

#### **Executive Committee**

Ch'ng Jit Koon	- Chairman
Patrick Ng Bee Soon	
Ng Bee Bee	

#### **Audit Committee**

Cecil Vivian Richard Wong	- Chairman
Ch'ng Jit Koon	
Tay Siew Choon	

#### **Nominating Committee**

Ch'ng Jit Koon	- Chairman
Patrick Ng Bee Soon	
Tay Siew Choon	

#### **Remuneration Committee**

Tay Siew Choon	- Chairman
Cecil Vivian Richard Wong	
Patrick Ng Bee Soon	

By order of the Board

Cho Form Po  
Company Secretary  
26 April 2018