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**RESPONSE TO SGX-ST QUERIES**

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The Board of Directors (the “**Board**” or the “**Directors**”) of Sevens Atelier Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to respond to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) dated 1 March 2024 regarding the Company’s announcement in relation to the cessation of Chief Executive Officer and Executive Director, Mr Jeffrey Hong (“**Mr Hong**”) announced on 29 February 2024.

<b>SGX Queries</b>	<b>Company’s Responses</b>
<p>Please provide clarification on the following:</p> <p>1) The Company announced that it is in search of a replacement CEO.</p> <p style="padding-left: 20px;">a) Who will be managing the Company as CEO in the interim?</p> <p style="padding-left: 20px;">b) Please disclose how the Group intends to ensure a smooth transition for the CEO’s responsibilities to minimize disruptions to operations.</p>	<p>As mentioned in the 29 February 2024 announcement in relation to Mr Hong’s cessation (the “<b>Announcement</b>”), the Company is currently in the process of scouting for a replacement CEO. In ensuring the suitability of the CEO candidate, the Company will evaluate various criteria including academic background, relevant work experience, and skillset.</p> <p>As announced on 1 March 2024, Mr Tang Yao Zhi (“<b>Mr Tang</b>”) has assumed the role of Group Operation Director, a member of the Management Team with effective from 1 March 2024. Mr Tang’s new responsibilities entail managing Company’s administration and business operations, and identifying and developing new business opportunities. Pending the finalisation and appointment of the replacement CEO, Mr Tang, who has been learning the ropes of business development directly under Mr Hong in the last two (2) years, will undertake the administrative and business development scope of the Group.</p> <p>To facilitate a seamless transition and minimise disruptions to the operations pending the finalisation and appointment of the replacement CEO, the Company has instituted the following interim arrangements:</p> <p>(i) The Design segment will continue to be led by the Head of Design &amp; Sales who has been with the Group since 15 June 2022;</p> <p>(ii) Oversight of the Build segment will be entrusted to our Project Director who has also been with the Group since 15 June 2022, who will monitor the</p>

	<p>progress of construction projects within the Group; and</p> <p>(iii) Administrative coordination will be overseen by Mr Tang, who will collaborate closely with the Head of Design &amp; Sales, and Project Director to ensure uninterrupted Company operations as well as provide periodic reporting to the board of directors (the "<b>Board</b>").</p>
<p>2) In September 2023, the Company announced that CAD had requested documents and information from Mr Richard Koh (former ED and CEO), Ms Vanessa Lim (ED) and Mr Tan Yao Zhi (Management) in relation to an investigation of an offense under the Securities and Futures Act 2001("SFA"). Please disclose if Mr Hong's Cessation is related to the aforementioned. If not, Please confirm if there are any other reasons / concerns that led to the Cessation</p>	<p>As mentioned in the Announcement, Mr Hong resigned as he wishes to re-prioritise his life at this juncture to focus more on his physical well-being and revisit his old passion and hobbies.</p> <p>Mr Hong confirmed that his resignation is unrelated to the ongoing CAD investigation.</p> <p>The Nominating Committee and the Board concur with Mr Hong's statement above and are not aware of any other reasons or concerns that led to his resignation.</p>

**By Order of the Board**

Lawrence Chen Tse Chau  
Independent Director and Non-Executive Chairman  
5 March 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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