

AVATION PLC
("AVAP" or "the Company")

JET TRANSACTION COMPLETION

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company, announces that it has completed the sale of one two-year old Airbus A321 aircraft to an Asian buyer as announced on the 3rd of October 2018.

Jeff Chatfield, Executive Chairman, commented: "We sold this aircraft for risk management, credit rating and portfolio diversification reasons. The sale was conducted in line with market conditions, at a price around current market value ("CMV"), albeit that Avation's book value for the aircraft is materially lower than CMV."

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC (AVAP: LSE) is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to international airlines across the globe.

More information on Avation is available at www.avation.net.