



(Constituted in the Republic of Singapore  
pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

## RESULTS OF THE PREFERENTIAL OFFERING BY ARA LOGOS LOGISTICS TRUST

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of ARA LOGOS Logistics Trust dated 23 December 2020 titled "Launch of Preferential Offering to Raise Gross Proceeds of Approximately S\$50 million" (the "Launch Announcement").*

### 1. INTRODUCTION

ARA LOGOS Logistics Trust Management Limited, in its capacity as manager of ARA LOGOS Logistics Trust ("**ALOG**" and the manager of ALOG, the "**Manager**"), wishes to announce that, further to the Launch Announcement and the announcement dated 7 January 2021 in relation to the *pro rata* and non-renounceable preferential offering of 91,112,930 Preferential Offering Units on the basis of 77 Preferential Offering Units for every 1,000 Existing Units held as at 5.00 p.m. on 4 January 2021 to Eligible Unitholders at an issue price of S\$0.5525 per Preferential Offering Unit (fractions of a Preferential Offering Unit to be disregarded) (the "**Preferential Offering**"), valid acceptances and excess applications for a total of 205,380,745 Preferential Offering Units, representing approximately 225.4% of the total number of Preferential Offering Units available under the Preferential Offering, were received as at the close of the Preferential Offering on 15 January 2021. Details of the valid acceptances and excess applications received are as follows:

	Number of Preferential Offering Units	% of Preferential Offering
Valid acceptances	75,377,194	82.7%
Excess applications	130,003,551	142.7%
<b>Total</b>	<b>205,380,745</b>	<b>225.4%</b>

The balance of 15,735,736 Preferential Offering Units which were not validly accepted will be allotted to satisfy applications for Excess New Units. In the allotment of Excess New Units, preference will be given to the rounding of odd lots. The Manager, directors of the Manager and substantial Unitholders who have control or influence over ALOG or the Manager in connection with the day-to-day affairs of ALOG or the Manager or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the board of directors of the Manager will rank last in priority for the rounding of odd lots and allotment of Excess New Units.

A total of 91,112,930 Preferential Offering Units at the issue price of S\$0.5525 per Preferential Offering Unit will be issued to raise gross proceeds of approximately S\$50 million.

## **2. UNDERTAKING BY LOGOS UNITS NO. 1 LTD (“LOGOS UNITS NO. 1”)**

Pursuant to the undertaking provided by LOGOS Units No. 1, LOGOS Units No. 1 has accepted in full its provisional allotment of an aggregate of 9,748,413 Preferential Offering Units. As the Preferential Offering was over-subscribed, LOGOS Units No. 1 will not be allotted any Excess New Units.

Immediately post-completion of the Preferential Offering, LOGOS Units No. 1 will collectively own an aggregate interest of 136,351,186 Units, representing approximately 10.7% of the total number of 1,274,397,747 Units in issue after the listing and quotation of the 91,112,930 Preferential Offering Units.

## **3. REFUNDS**

In relation to any void or invalid acceptances of Preferential Offering Units or any unsuccessful applications for Excess New Units under the Preferential Offering, all monies received in connection therewith will be returned by CDP on behalf of ALOG to the Eligible Unitholders, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the New Units on 25 January 2021, by crediting their accounts with the relevant Participating Banks<sup>1</sup> (where acceptance and/or application is made through Electronic Applications), the receipt by such bank being a good discharge to CDP, the Manager and the Trustee for their obligations, if any, hereunder, or by crediting their designated bank account via CDP’s Direct Crediting Service (where acceptance and/or application is made through CDP), and in each case at the Eligible Unitholders’ own risk. In the event that the Eligible Unitholder is not subscribed to CDP’s Direct Crediting Service, any monies to be refunded will be retained by CDP and reflected under the Cash Transaction section of his CDP monthly account statement (the retention by CDP being a good discharge of the Manager’s and the Trustee’s obligations).

## **4. STATUS OF THE PREFERENTIAL OFFERING UNITS TO BE ISSUED**

The Manager expects the Preferential Offering Units to be listed and quoted on the Main Board of the SGX-ST with effect from **9.00 a.m. on 25 January 2021**.

The Preferential Offering Units will, upon issue and listing, rank *pari passu* in all respects with the Units in issue on the day immediately prior to the date on which the Preferential Offering Units are issued.

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<sup>1</sup> “Participating Banks” means DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited.

BY ORDER OF THE BOARD  
ARA LOGOS Logistics Trust Management Limited  
(Registration Number: 200919331H)  
As manager of ARA LOGOS Logistics Trust

Karen Lee  
Chief Executive Officer

19 January 2021

**Important Notice:**

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of ALOG in Singapore, the United States or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee, or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the United States or any other jurisdiction. The past performance of ALOG and the Manager is not necessarily indicative of the future performance of ALOG and the Manager.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The Units have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore:**

The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).