## **CEDAR STRATEGIC HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration No. 198003839Z)

## UPDATE ON THE INVESTMENT OF UP TO \$\$2,090,000 SECURED BY THE COMPANY TO BE REPAID BY THE ISSUE AND ALLOTMENT OF 950,000,000 NEW ORDINARY SHARES IN CAPITAL OF THE COMPANY (THE "INVESTMENT")

The Board of Directors (the "**Board**") of Cedar Strategic Holdings Limited (the "**Company**") refers to the announcement made by the Company on 3 July 2015 (Announcement Reference: SG150703OTHRSNX6) in relation to, amongst others, the Investment (the "**Earlier Announcement**"). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the Earlier Announcement.

The Board is pleased to announce that the Company has received from Mr Teo Cheng Kwee and Mr Wong Pak Him Patrick the aggregate sum of S\$2,090,000, being the total investment amount under the Investment Agreements. The Board will continue to provide all Shareholders with material updates on the Investment as and when appropriate.

## By Order of the Board

Christopher Chong Meng Tak Non-Executive Chairman 10 July 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Company's Sponsor is Mr Ng Joo Khin Telephone number: 6389 3000 Email: <u>jookhin.ng@stamfordlaw.com.sg</u>