MUN SIONG ENGINEERING LIMITED
(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Mun Siong Engineering Limited ("**Company**"), together with its related companies (the "**Group**") wishes to announce the following transactions that occurred during the first half year for the period ended 30 June 2021:

Increase in paid-up capital of HIMS Integrated Services Sdn Bhd (the "HIMS") – a 49% equity-accounted investee

On 4 February 2021, HIMS called on the uncalled portion of the paid-up share capital. The paid-up share capital of HIMS currently is RM1.0 million (or S$327,000).

The Company contributed, on a pro-rated basis, RM245,000 (or S$82,000). Subsequently, the outstanding shares in HIMS are fully paid. Total investment in HIMS for the 49% equity interest amount to RM490,000 (or S$164,000). The investment is funded from the Company's working capital.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or Substantial Shareholders of the Company have any interest, direct or indirect in the above transactions other than their shareholdings interest in the Company.

By Order of the Board

Cheng Woei Fen
Executive Chairlady

5 August 2021