Grant of Share Awards pursuant to the KrisEnergy Performance Share Plan

Singapore, 25 June 2014 – Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, KrisEnergy Ltd. ("KrisEnergy" or "the Company"), an independent upstream oil and gas company, is pleased to announce that on 25 June 2014, the Company has granted share awards pursuant to the KrisEnergy Performance Share Plan to eligible participants as follows:

(a)	Date of grant ("Award Date").	:	25 June 2014.
(b)	Consideration payable for the grant of the share awards.	:	None.
(c)	Total number of shares awarded.	:	1,713,111.
(d)	Market price of its securities on the date of grant.	:	S$0.825 (closing share price as at 25 June 2014).
(e)	Number of shares awarded to the Company's directors, controlling shareholders and their associates.	:	A total of 963,624 share awards were granted to the following Directors: • Keith Cameron: 321,208 • Chris Gibson-Robinson: 321,208 • Richard Lorentz: 321,208 The remaining balance of 749,487 share awards was granted to other senior management employees of the KrisEnergy Group under the KrisEnergy Performance Share Plan.

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

(f)	Vesting of share awards	:	The vesting period of the share awards is five years from the Award Date. The share awards will be released to the participants when certain conditions, which have been predetermined by our Remuneration Committee, are achieved during such vesting period, in accordance with the rules of the KrisEnergy Performance Share Plan.

By Order of the Board

Kelvin Tang
Joint Company Secretary

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 18 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 11 of the contract areas. In the first quarter 2014, our working interest production was a little over 8,000 barrels of oil equivalent per day from two oil and gas producing licences in the Gulf of Thailand and an onshore gas field in Bangladesh. Our asset portfolio provides a solid foundation from which we intend to grow our business in Southeast Asia.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For more information, visit www.krisenergy.com