ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

VOLUNTARY MORATORIUM OF SHARES HELD BY MR. DAVID RIGOLL

The Company refers to the announcement released on 16 May 2016 wherein it said that Mr. Rigoll had indicated he would voluntarily subject all the shares he held in the Company under a moratorium for a period of 18 months.

This announcement is to update shareholders that Mr. Rigoll has since provided a deed of undertaking ("**Undertaking**") to the Company under which he has undertaken not to sell, transfer or otherwise dispose of all of 425,000,000 ordinary shares he holds in the Company until 15 November 2017 or the date of a take-over of the Company (whether by way of a voluntary or involuntary takeover), or if the Company should enter into a transaction which amounts to a reverse takeover in accordance with the rules of the SGX-ST.

The terms of the Undertaking may only be varied by mutual agreement of the Company and Mr. Rigoll on terms satisfactory to both parties, and if doing so would be in the interests of and be of benefit to the Company.

It is to be noted that Mr. Rigoll is not required by any laws, or the regulations or rules of any authority or governing bodies, including the SGX-ST, to provide the Undertaking. The Undertaking was a voluntary act on the part of Mr. Rigoll.

Submitted by Ms. Quah Su-Yin, Chief Executive Officer and Executive Director, for and on behalf of the Board on 8 June 2016 to the SGX-ST.