NEW SILKROUTES GROUP LIMITED
(Registration No. 199400571K)
(Incorporated in Singapore)

CLARIFICATION ON STRAITS TIMES ARTICLE

The Board of Directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") would like to refer to the article entitled "New Silkroutes to launch new China-focused funds, boost oil trade in yuan" published on The Straits Times website on 20 October 2016 and in the print edition on 22 October 2016 ("**Article**").

The Article mentioned, amongst others, the following in respect of the Company:

(i) that the Company is set to launch two new China-focused funds worth US$1.6 billion (S$2.22 billion) in total and is looking to expand its oil trading business with Chinese customers following a restructure; and

(ii) that the Group expects to obtain Singapore licenses shortly for a US$600 million healthcare fund and another with a minimum size of US$1 billion focused on energy infrastructure.

The Board wishes to highlight that the Company has already announced the establishment of a joint venture to offer private equity funds in Asia Pacific on 7 October 2016. The figures mentioned in the Article are internal targets only.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

23 October 2016