## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Ascott Residence Trust 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Ascott Residence Trust Management Limited ("ARTML") 3. Name of Director/CEO: Beh Siew Kim 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No Is the Director/CEO notifying in respect of his interests in securities of, or made available by, 5. the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 04-Mar-2020

## Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

02-	Mar-2020
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	ate on which Director/CEO became aware of the acquisition of, or change in, interest <b>(1)</b> different from item 1 above, please specify the date):
02-	Mar-2020
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):
No	t applicable
-	pe of securities which are the subject of the transaction (more than one option may be osen):
	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
<b>✓</b>	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	umber of shares, units, rights, options, warrants, participatory interests and/or principa nount/value of debentures or contracts acquired or disposed of by Director/CEO:
298	3,105 stapled securities (see item 7 under "Others" section for details).
	nount of consideration paid or received by Director/CEO (excluding brokerage and stamp ties):
No	t applicable.

C	Circumstance giving rise to the interest or change in interest:
Δ	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
С	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
C	Other circumstances:
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
<b>✓</b>	Others (please specify):
	inal number of 124,963 stapled securities awarded under ARTML Performance Stapled Security Plan ("PSSP") and nal number of 173,142 stapled securities awarded under ARTML Restricted Stapled Security Plan ("RSSP").
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8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	689,780	0	689,780
No. (if known) of shares/units underlying the rights/options/ warrants:	1,148,457	0	1,148,457
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	449,021	0	449,021

	No. ( <i>if known</i> ) of shares/units underlying the rights/options/ warrants:	681,526	0	681,526
9.	Circumstances giving rise to deemed [You may attach a chart(s) in item 10 set out in item 8 tables 1 to 8, arises]	to illustrate how the	•	eemed interest, as
	Not applicable.			
10.	Attachments (if any): 1			
	(The total file size for all attachment(s)	should not exceed 1MB	.)	
11.	If this is a <b>replacement</b> of an earlier r	notification, please p	orovide:	
	(a) SGXNet announcement referer (the "Initial Announcement"):	nce of the <u>first</u> notifi	cation which was a	announced on SGXNet
	(b) Date of the Initial Announcement	nt:		
	(c) 15-digit transaction reference attached in the Initial Announce		ant transaction in	the Form 1 which was
12.	Remarks (if any):			
	In relation to item 8 Table 3:			
	Immediately before the transaction:			
	No. of rights/options/warrants held: 689,780 (i) 340,139 Awards* under PSSP; and (ii) 237,076 Awards*^ under RSSP; and (iii) 112,565^ unvested stapled securities un			
	No. (if known) of shares/stapled securities u (i) up to 680,278* stapled securities under I (ii) up to 355,614*^ stapled securities under (iii) 112,565^ unvested stapled securities un	PSSP; r RSSP; and	tions/warrants: 1,148,	457 comprises:
	Immediately after the transaction:			
	No. of rights/options/warrants held: 449,021 (i) 232,505 Awards* under PSSP; (ii) 216,516^ unvested stapled securities un			
	No. (if known) of shares/stapled securities u (i) up to 465,010* stapled securities under I (ii) 216,516^ unvested stapled securities un	PSSP; and	tions/warrants: 681,52	26 comprises:
	Awards refers to contingent baseline staple	d securities awards		
	* the final number of stanled securities to be	a ralassad will danand (	on the achievement o	f pro dotorminad targets at

the end of the respective performance periods for PSSP and RSSP.  ^ on the final vesting, an additional number of stapled securities of a total value equal to the value of the
accumulated distributions which are declared during each of the vesting periods and deemed foregone due to the vesting mechanism of RSSP, will also be released.
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Γra	nsaction B
	Date of acquisition of or change in interest:
	02-Mar-2020
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
	02-Mar-2020
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Not applicable.
	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principal
	amount/value of debentures or contracts acquired or disposed of by Director/CEO:
	298,105 stapled securities (see item 7 under "Others" section for details).
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
	Not applicable.
	Circumstance giving rise to the interest or change in interest:  Acquisition of:

	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
<b>✓</b>	Others (please specify):
	al number of 124,963 stapled securities awarded under ARTML Performance Stapled Security Plan ("PSSP") a al number of 173,142 stapled securities awarded under ARTML Restricted Stapled Security Plan ("RSSP").

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	269,837	0	269,837
As a percentage of total no. of ordinary voting shares/units:	0.009	0	0.009
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of ordinary voting shares/units held:	Direct Interest 567,942	Deemed Interest 0	<i>Total</i> 567,942

	Not a	pplicable.
).	Atta	chments (if any): 🕦
	Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
	If thi	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNe (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:
	The p	ercentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction is calculated based on 3.083.089, 283 stapled securities in issue as at 2. March
	The p	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March
Tra	The p "Imm 2020.	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March
Tra	The p "Imm 2020.	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March
	The purpose of the pu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March tion Reference Number (auto-generated):
	The purpose of the pu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March tion Reference Number (auto-generated):
	The purpose of the pu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March tion Reference Number (auto-generated):
7	The purification in the pu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March stion Reference Number (auto-generated):  2 1 8 3 4 8 8 3 2 2 5 1
7	The purification in the pu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March stion Reference Number (auto-generated):  2 1 8 3 4 8 8 3 2 2 5 1  Solve to be completed by an individual submitting this notification form on behalf of the Director/CEO.
7	The pull limit ansaccular ansaccu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and rediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March stion Reference Number (auto-generated):  2 1 8 3 4 8 8 3 2 2 5 1  So to be completed by an individual submitting this notification form on behalf of the Director/CEO. Individual submitting this notification form to the Listed Issuer:
7	The purification in the pu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and ediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March stion Reference Number (auto-generated):  2 1 8 3 4 8 8 3 2 2 5 1  Solve to be completed by an individual submitting this notification form on behalf of the Director/CEO.
7	The pull limit ansaccular ansaccu	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and rediately after the transaction" is calculated based on 3,083,089,282 stapled securities in issue as at 2 March stion Reference Number (auto-generated):  2 1 8 3 4 8 8 3 2 2 5 1  So to be completed by an individual submitting this notification form on behalf of the Director/CEO. Individual submitting this notification form to the Listed Issuer: