

ASCENT BRIDGE LIMITED
(the “**Company**”, together with its subsidiaries, the “**Group**”)
(Company Registration No.: 198300506G)
(Incorporated in the Republic of Singapore)

UPDATE ON STATUTORY DEMAND FROM LEGAL SOLUTIONS LLC

- WITHDRAWAL OF STATUTORY DEMAND

The Board of Directors (the “**Board**”) of Ascent Bridge Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 23 September 2026 in relation to the receipt of a statutory demand from Legal Solutions LLC (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

The Board would like to update shareholders that on 29 September 2026, Legal Solutions LLC has withdrawn its Demand dated 22 September 2026 issued to the Company. Legal Solutions LLC agreed to withdraw its Demand on the basis that the Company would pay the Sum of S\$122,634.37 to it by 21 November 2026.

The Company will provide further updates to shareholders of the Company, as and when there are material developments to these matters.

The Board is mindful of the Company’s limited cash resources and the Group’s current liquidity position. The Company is actively pursuing additional funding and is also engaging with its creditors to seek appropriate payment arrangements and additional time to settle its outstanding obligations.

The Company intends to satisfy the Sum through additional funding from the Company’s shareholder to be secured by the Company, together with available cash resources and the realisation of inventory for the settlement of its outstanding liabilities.

The Company is currently awaiting the receipt of funding from the shareholder, which is intended to meet the Company’s immediate financial obligations and working capital requirements. The Company will continue to work towards securing the necessary funding to settle the Sum.

Despite current pressure on the Group, the Board’s overall assessment that the Group and the Company are able to continue as a going concern and meet their liabilities as and when they fall due has not changed.

In making this assessment, the Board has taken into consideration the forthcoming funding support from the Company’s shareholder, which is expected to provide the Group with additional liquidity to meet its immediate working capital requirements and outstanding liabilities. The proposed shareholder funding is an important component of the Group’s plans to address its near-term liquidity requirements and strengthen its financial position.

The Board is also continuing to work with the shareholder towards the completion and receipt of the funding and is actively monitoring the timing and availability of the funds. In parallel, the Group continues to evaluate and explore new business and investment opportunities to diversify its existing operations and establish additional revenue streams, as well as other potential fund-raising opportunities, where appropriate, to further strengthen its financial position.

Accordingly, the Board remains of the view that it is appropriate to prepare the financial statements on a going concern basis. The Board will continue to closely monitor the Group’s liquidity position and its ability

to meet its liabilities as and when they fall due, and will take appropriate measures as circumstances develop.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Qiu Peiyuan
Chairman and CEO

30 September 2026