

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 198200473E)

ISSUE AND ALLOTMENT OF 11,966,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE 2017 CONVERTIBLE LOAN

The board of directors (the "**Board**") of Mercurius Capital Investment Limited (the "**Company**") refers to the Company's announcements ("**Announcements**") as follows:-

1. announcement dated 17 March 2017 in relation to, *inter alia*, the provision to the Company by Mr. Hii Siew Chung ("**Mr. Hii**") and Ms. Cheah Bee Lin ("**Ms. Cheah**") of a redeemable convertible loan of an aggregate principal value of S\$1.0 million, convertible up to 10.8 million new ordinary shares in the share capital of the Company ("**Conversion Shares**") ("**2017 Convertible Loan**");
2. announcement dated 6 October 2017 in relation to the receipt of listing and quotation notice in respect of the listing of and quotation for, *inter alia*, up to an aggregate of 10.8 million Conversion Shares to be allotted and issued upon the conversion of the 2017 Convertible Loan (including any accrued interest);
3. announcements dated 29 March 2018 and 1 April 2019 in relation to the extension of the maturity date of the 2017 Convertible Loan to 17 March 2019 ("**First Extension**") and 17 March 2020 ("**Second Extension**"), respectively, and resulting from the First Extension and the Second Extension, the Company may at its sole and absolute discretion, satisfy the payment to the subscribers of the 2017 Convertible Loan, such interest due and payable in an aggregate of up to 1.6 million additional new Shares ("**2017 CL Extension Shares**");
4. announcement dated 27 June 2019 in relation to the mandate for the issue of new shares pursuant to the convertible loan granted to the Company by Mr. Hii and Ms. Cheah of a redeemable convertible loan of an aggregate principal value of S\$1.0 million which bears interest of 8% per annum; and
5. announcement dated 11 July 2019 in relation to the receipt of listing and quotation notice for, *inter alia*, the 2017 CL Extension Shares on Catalist, from the SGX-ST.

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

The Board wishes to announce that the Company had, on 9 September 2019, issued and allotted an aggregate of 11,966,000 Conversion Shares and 2017 CL Extension Shares at the conversion price of S\$0.10 per share to Mr. Hii and Ms. Cheah, following the conversion of the 2017 Convertible Loan, in accordance with its terms, as amended. Following the issue and allotment of the Conversion Shares and 2017 CL Extension Shares, the 2017 Convertible Loan has been repaid in full.

The Conversion Shares and 2017 CL Extension Shares shall be free from all claims, liens, and other encumbrances whatsoever and shall rank *pari passu* in all respects with the existing ordinary shares of the Company, save that they will not rank for any dividend, right, allotments or other distributions, the record date for which falls before the date of issue of the Conversion and Interest Shares. The Conversion Shares and 2017 CL Extension Shares are expected to be listed and quoted on Catalist on or around 10 September 2019.

The SGX-ST's in-principle approval for the listing and quotation for the Conversion Shares and 2017 CL Extension Shares on Catalist is not to be taken as an indication of the merits of the Conversion Shares, the 2017 CL Extension Shares, the 2017 Convertible Loan, the Company, its subsidiaries and their securities.

Following the allotment and issuance of the Conversion Shares and 2017 CL Extension Shares, the total number of issued shares of the Company has increased from 1,251,508,940 shares to 1,263,474,940 shares.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
9 September 2019

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.