



27<sup>th</sup> October, 2021

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

**Sub: Grant of Stock Options - UltraTech Cement Limited Employee Stock Option Scheme 2018 – Reg 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We write to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company ("NRC") has granted 42,063 Stock Options, comprising of 33,525 Options and 8,538 Restricted Stock Units on 27<sup>th</sup> October, 2021 to eligible employees of the Company, in terms of the UltraTech Cement Limited Employee Stock Option Scheme 2018 ("the Scheme").

The details of grant are as follows:

|                                                                                 |                                                                                                                                                                                                                                                          |
|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number of Stock Options Granted                                                 | 42,063 Stock Options in aggregate, comprising of 33,525 Options and 8,538 Restricted Stock Units.                                                                                                                                                        |
| Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable) | Yes                                                                                                                                                                                                                                                      |
| Vesting Period                                                                  | For Options - 33% each, over 3 years. The first vesting being on completion of one year from date of grant.<br><br>For RSUs:<br>- 3,838 RSUs - 100% vesting at end of 3 years from date of grant.<br>- 4,700 RSUs - 50% vesting each year, over 2 years. |
| Exercise Period                                                                 | Stock Options to be exercised within 5 years from date of vesting.                                                                                                                                                                                       |
| Exercise Price                                                                  | For Options - Rs. 7,269.10 per Option, based on the "Market Price" on 26 <sup>th</sup> October, 2021 in accordance with applicable SEBI SBEB Regulations.<br><br>For RSU- Rs.10/- per RSU.                                                               |

This is for your information and records, please.

Thanking You,

Yours faithfully,

Sanjeeb Kumar Chatterjee  
Company Secretary

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive,  
#06-07  
The Metropolis Tower 2,  
Singapore 138589  
ISIN Code: US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**