



PERISAI CAPITAL (L) INC

**(Incorporated with limited liability in the Federal Territory of Labuan, Malaysia)
(Company Registration No. LL09785)**

S\$125,000,000 6.875 PER CENT. NOTES DUE 2016 (ISIN SG57J6997255) COMPRISED IN SERIES 001 (THE "NOTES") ISSUED BY PERISAI CAPITAL (L) INC. (THE "ISSUER") PURSUANT TO ITS S\$700,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY PERISAI PETROLEUM TEKNOLOGI BHD (THE "GUARANTOR") (THE "PROGRAMME")

**KUALA LUMPUR HIGH COURT (COMMERCIAL DIVISION),
COMPANIES (WINDING UP) NO. WA-28NCC-888-10/2016**

Reference is made to our earlier announcement of 27 October 2016 ("Earlier Announcement") in respect of the above matter. Unless defined herein, all italicized and capitalized terms used here shall bear the same meaning as ascribed to the same in the Earlier Announcement.

The Issuer wishes to inform that legal counsel representing the Guarantor appeared in Court today for case management of the matter whereupon the Court directed as follows:

- (a) The Guarantor shall file its Notice of Intention to Appear on or before 21 November 2016;
- (b) The Guarantor to file its Affidavit in Reply to the Petition on or before 21 November 2016;
- (c) The Petitioner to file his reply to the Guarantor's Affidavit on or before 5 December 2016; and
- (d) The Petition is fixed for hearing on 9 January 2017.

Further case management is fixed on 19 December 2016 for both the Guarantor's and the Petitioner's solicitors to update the status of the matter.

The Issuer will announce further developments on the above matter as and when the same arise.

By Order of the Board
Perisai Capital (L) Inc.

Datuk Zainol Izzet bin Mohamed Ishak
Director
8 November 2016