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Ezra awarded projects in Asia Pacific and West Africa worth more than US\$125 million

- ◆ Subsea Services division, EMAS AMC, won nearly US\$100 million in subsea projects, including a deepwater pipelay contract in the South China Sea with working depths of up to 1,400m
- ◆ Offshore Support Services division, EMAS Marine, strengthens Asia Pacific leadership position with contracts in Malaysia, Thailand and Australia

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For immediate release

Ezra Holdings Limited (“Ezra”, the “Group” or 以斯拉控股), a leading global offshore contractor and provider of integrated offshore solutions to the oil and gas (O&G) industry, today announced that the Group has been awarded subsea construction and offshore support contracts in Asia Pacific and West Africa with a combined value exceeding US\$125 million, including options.

Following contract wins in January, EMAS AMC continued its momentum with subsea contracts awarded in West Africa and Asia, including a deepwater pipeline installation project in the South China Sea. The scope of work includes FPSO mooring repair work in West Africa, and in Asia, the installation of flowlines, associated PLETS (Pipeline End Terminations) and spools in working water depths of up to 1,400m. Work for these projects is expected to begin in the first quarter of 2014, and will be managed from EMAS AMC’s Houston and Singapore offices.

EMAS Marine added contracts for offshore support work in Malaysia, Thailand and Australia with the deployment of two Anchor Handling Tug and Supply vessels and one Platform Supply Vessel.

“These are important wins for us as it strengthens our presence in West Africa and growing leadership in Asia. The subsea project in the South China Sea is also a clear recognition of the deepwater pipelay capabilities of our subsea team and our key assets here in Asia,” said Ezra’s Group CEO and Managing Director, Mr Lionel Lee.

“The Asia Pacific region is an important market for us with offshore support, subsea construction and engineering activities expected to continue picking up as oilfield



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operators venture further offshore. With our strong roots here in Asia, we are well positioned to compete for the many upcoming projects in the region.”

Ezra reported strong top-line growth with operational profitability in 1QFY14 and the Group’s orderbook currently stands at above US\$2 billion.

In a separate announcement, the Group’s associated company, EOC Limited, announced a US\$100 million award for the *Lewek Conqueror*, a hook up and maintenance accommodation barge, for work in South East Asia.

ABOUT THE GROUP

www.emas.com

SGX Mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across five continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.

Operating in unison, Ezra’s core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business offerings include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention, workover, plug and abandonment, and pipeline and process services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client’s needs throughout a field’s life cycle.

EMAS Production, under approximately 45.7%-owned EOC Limited, owns and operates FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.



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TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of SEUs (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of three yard facilities located in Vietnam and the US.

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