

## NOTICE TO GDR HOLDERS

ISIN: US00790M1053

11<sup>th</sup> October, 2016

Dear Sirs

**Advanta Limited: Voluntary delisting of 19,860,350 Global Depositary Shares representing 39,720,700 equity shares of Advanta Limited (the "Advanta GDSs")**

### 1. Introduction

1.1 Advanta Limited was a company listed on the BSE Limited and the National Stock Exchange of India Limited. On 30 March 2016, a meeting convened by the High Court of Gujarat at Ahmedabad was held for the shareholders of Advanta Limited. In compliance with the applicable provisions of the Companies Act, 1956 and Companies Act, 2013, as applicable, 100% of the shareholders of Advanta Limited present and voting approved a scheme to merge Advanta Limited with UPL Limited (the "**Scheme of Amalgamation**"). On 23 June 2016 the High Court of Gujarat at Ahmedabad approved this Scheme of Amalgamation, pursuant to which Advanta Limited was amalgamated with UPL Limited.

1.2 In accordance with the terms of the Scheme of Amalgamation, UPL Limited will, on 12 October 2016, issue 21,051,971 global depositary receipts (the "**UPL GDRs**") to the erstwhile holders of the Advanta GDSs in exchange for the Advanta GDSs held by such holders, in the ratio of 106 UPL GDRs for every 100 Advanta GDSs. Approval-in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of the UPL GDRs on the Official List of the SGX-ST.

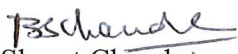
### 2. Delisting

2.1 Advanta Limited wishes to announce that the Advanta GDSs will be delisted from the Official List of the SGX-ST on 14 October 2016.

### 3. Further Information

3.1 Please do not hesitate to contact Mr. M. B. Trivedi at [trivedimb@uniphos.com](mailto:trivedimb@uniphos.com) (direct line: +91 22 7152 8305) if you have any queries or require further clarification.

For Advanta Limited (now amalgamated with UPL Limited)

  
Sharat Chandra  
Chief Financial Officer