

Swiber Holdings Limited
(In Liquidation)
c/o 12 Marina View #15-01
Asia Square Tower 2
Singapore 018961
Co. Reg. No. 200414721N

CREDITORS' VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Liquidators of Swiber Holdings Limited (In Liquidation) (the "**Company**") refer to the earlier announcement dated 11 November 2022 in relation to the compulsory liquidation of the Company and its subsidiary Swiber Offshore Construction Pte. Ltd. (In Liquidation). In line with the denouement of the affairs of the Company, the Liquidators now wish to announce the winding up of the following entities:

- a) Equatoriale International Pte. Ltd., being a wholly owned subsidiary of the Company;
- b) Resiliant Offshore Pte. Ltd., being a wholly owned subsidiary of the Company;
- c) Swiber Marine Pte. Ltd., being a wholly owned subsidiary of the Company; and
- d) Rawabi Swiber Offshore Marine Pte. Ltd., being a 50% owned subsidiary of the Company.

(collectively, the "**Subsidiaries**")

The Subsidiaries have been placed into creditors' voluntary liquidation pursuant to the resolutions passed by their respective member(s) on 20 February 2023 and that the appointments of Mr. Chan Kwong Shing, Adrian, Mr. Bob Yap Cheng Ghee and Ms. Toh Ai Ling, all care of KPMG Services Pte. Ltd., as the joint and several Liquidators of the Subsidiaries were subsequently confirmed at their respective creditors' meetings on 21 February 2023.

The Liquidators will continue to provide further updates in due course.

By Order of the Liquidators
Bob Yap Cheng Ghee
Joint and Several Liquidator
22 February 2023