



**Corporate Update by Kenneth Goi,
Chief Operating Officer**



RESIDENTIAL/HOTEL PROJECT - CHINA

Chongqing Bishan Yuhu Project

- Bishan District is key part of the expansion of Chongqing city
- 50km to downtown Chongqing
- 30 mins by train to central Chongqing
- 55 mins by train to Chengdu
- 60 mins to New Chongqing Jiangbei International Airport (2020)
- One of the most livable districts in Chongqing



Location

- Site area of 406 mu (approximately 271,00 sq m)
- Adjacent to the picturesque Royal Lake and Xiu Hu Park



Bishan's attractions

- Bishan is popularly known for its extensive flora and fauna, lush flower gardens, nurseries, vegetable and fruit farms
- More than 20 million sq m of public green spaces
- 116 km of urban greenways
- 32 parks including China's largest children's park (Fengxianghu Children's Park)
- **Accolades:**
 - "National Ecological Civilization Construction Demonstration District"
 - "National Garden City"
 - "China's Ecologically Liveable City"
 - "Example of Human Settlements in China"



Group's 1st residential/hotel project in China

Planning underway for a 1,600-unit residential and a 200-room luxury hotel complex



Land Information

	RESIDENTIAL	HOTEL
Site Area (m2)	167,857.14	102,961.42
Site Area (Mu)	251.79 Mu	154.44 Mu
Plot Ratio	1.01	0.6
Gross Floor Area (m2)	169,535.70	61,776.85
Land Use Right	Residential	Hotel



JOINT VENTURE IN QINGDAO, CHINA

Joint Venture in Qingdao – Timi (提米)

- Commencing operations in 2H2019, **Qingdao Timi Supply Chain Co Ltd** is a joint venture between Group subsidiary, GSH International Enterprise, and Qingdao New Ocean Line Co Ltd – a one-stop frozen foods supply chain specialist
- GSH's effective shareholding in Timi is 50.4%
- Based in Qingdao, our JV partner is the preferred import agent for about 200 meat suppliers from 24 countries globally
 - Operates from 5 major ports in China – Qingdao, Tianjin, Dalian, Shanghai, and Yantian
 - Serves more than 2690 domestic buyers in 700 cities all over China



Joint Venture in Qingdao – Timi (提米)

- Timi targets to assimilate our JV's partner vast supply and buyers network to provide a one-stop, fully integrated frozen foods supply chain solutions, including purchasing, logistics, supply chain financing in the initial short term
- Its medium-term target is to develop a B2B digital platform to conduct the full supply chain solution business online and building on a sizeable online supplier, logistics provider and buyer membership program





THANK YOU!

