Date: 28 August 2014

ASX Announcement to accompany Appendix 4E

LASSETERS CORPORATION LIMITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

As announced on 23 August 2013, Lasseters Corporation Limited ("LCL" or the Company") continues to work with corporate advisor both locally and abroad to seek suitable partners by way of new equity and assets injection designed to put the Company in a position for lifting of the trading suspension, to enhance shareholder value and will update the shareholder on the progress from time to time.

For the period under review, LCL reported a profit of $315,330 as compared to a profit of $22,221 in 2013 financial year.

The Company will continue with its obligations as required under Rule 18.6 on continuous disclosure and to meet its periodic reporting obligations adequately.

By Order of the Board

For further information:-
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PRELIMINARY FINAL REPORT GIVEN TO THE ASX UNDER LISTING RULE 4.3A

Name of entity

LASSETERS CORPORATION LIMITED

ABN or equivalent reference #

48083201923

Reporting period

Financial year-ended 30/06/2014

Previous corresponding period

Financial year-ended 30/06/2013

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1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

				$A'000
Revenue	~~down~~ /up	**354%**	to	**$ 384,265**
Profit after income tax	~~down~~ /up	**1319%**	to	**$ 315,330**
Net profit for the period attributable to members	~~down~~ /up	**1319%**	to	**$ 315,330**

Dividends per Share	*Amount per share*		*Franked amount per share at 30% tax*	
Final	**Nil**	*cents*	**Nil**	*cents*
Interim	**Nil**	*cents*	**Nil**	*cents*

Record date for determining entitlements to dividends **N/A**

No dividends were paid or proposed in the current or prior financial year

Explanations

As announced in previous year, the Company ceased taking bets on its online casino and sports book businesses in October 2008. Revenue recorded relates only to other revenue received in this financial year.

2. COMMENTARY ON RESULTS

Accounting Policies, Estimation Methods and Measurement Bases

Accounting policies, estimation methods and measurement bases used in this Appendix 4E are the same as those used in the last annual report and the last half-year report.

Earnings Per Share

Basic earnings per share for 2014: 0.202 cents and 2013: 0.01 cents
Diluted earnings per share for 2014: 0.202 cents and 2013: 0.01 cents

Dividends Per Share (including buy backs)

No dividends were paid or proposed in the current or prior financial years.

Significant Features of Operating Performance

As the Company has ceased taking bets in October 2008, there is no operating performance during the financial year.

Segment Results

2014	Europe AUD	Australasia AUD	North America AUD	Rest of the World AUD	Total AUD
Gaming					
Operating revenue	-	-	-	-	-
Total gaming revenue	-	-	-	-	-
Unallocated revenue					*384,265*
Total revenue from ordinary activities	-	-	-	-	*384,265*
Segment result					*384,265*
Unallocated expenses					*(68,935)*
Consolidated profit from ordinary activities before income tax					*315,330*
Income tax expense					-
Consolidated profit from ordinary activities after income tax					*315,330*
Assets					
Segment assets					
Unallocated assets					*34,591*
Total assets					*34,591*
Liabilities					
Segment liabilities	*13,127*	*39,495*	*2,386*	*5,879*	*60,887*
Unallocated liabilities					*9,236,828*
Total liabilities					*9,297,715*
Non-cash expenses other than depreciation and amortisation					*68,935*

Performance Trends

As explained above, the Company has ceased taking bets in October 2008.

Financial Position

As at 30 June 2014, the net liabilities of the Company had decreased from $9.58 million in 2013 to $9.26 million in 2014 financial year.

Operating Cash Flows

Cash and cash equivalence as at 30 June 2014 stood at $0.03 million.

3. CONDENSED CONSOLIDATED INCOME STATEMENT

	Current Period A$	Previous corresponding period A$
*Revenue - **refer 3.1 below***	*384,265*	*84,704*
*Other income - **refer 3.2 below***	*-*	*-*
*Expenses - **refer 3.3 below***	*(68,805)*	*(62,143)*
*Finance costs - **refer 3.6 below***	*(130)*	*(340)*
Profit /(loss) before income tax	*315,330*	*22,221*
Income tax expense	*-*	*-*
Profit /(loss) for the period	*315,330*	*22,221*
Profit /(loss) for the year	*315,330*	*22,221*
Profit /(loss) for the period attributable to members	*315,330*	*22,221*
Basic Earnings Per Share	*0.202 Cents*	*0.014 cents*
Diluted Earnings Per Share	*0.202 Cents*	*0.014 cents*
Dividends Per Share	*Nil*	*Nil*

3.1 *Revenue*

	Current Period A$	Previous corresponding period A$
Interest Revenue	*620*	*680*
Other revenues		
- Gain on disposal of subsidiaries	*175,000*	
- Other revenue	*208,645*	*84,024*
	384,265	*84,704*

3.2 *Other income*

N/A - Nil

3.3 *Expenses*

	Current Period A$	Previous corresponding period A$
Audit Services	*10,700*	*19,640*
Other Expenses	*58,105*	*42,503*
	68,805	*62,143*

3.4 Individually Significant Items

N/A - Nil

3.5 Amortisation and Impairment Expenses

N/A - Nil

3.6 Capitalisation of Borrowing Costs

N/A - Nil

3.7 Comparison of Half-Year Profits

	Current Period A$	Previous corresponding period A$
Attributable to members reported for the 1st half yearly report	*118,614*	*40,297*
Attributable to members reported for the 2nd half yearly report	*196,716*	*(18,076)*

4. CONDENSED CONSOLIDATED BALANCE SHEET

	Current Period A$	Previous corresponding period A$
Current Assets		
Cash and cash equivalents	*29,631*	*22,098*
Trade and other receivables	*4,960*	*2,491*
Total Current Assets	**34,591**	**24,589**
Non-Current Assets		
Intangible assets	*-*	*1*
Total Non-Current Assets	**-**	**1**
TOTAL ASSETS	**34,591**	**24,590**
Current Liabilities		
Trade and other payables	*9,297,715*	*9,603,044*
Total Current Liabilities	**9,297,715**	**9,603,044**
TOTAL LIABILITIES	**9,297,715**	**9,603,044**
NET LIABILITIES	**(9,263,124)**	**(9,578,454)**
Equity		
Capital/Contributed Equity	*57,398,847*	*57,398,847*
Accumulated losses	*(66,661,971)*	*(66,977,301)*
Parent entity interest	**(9,263,124)**	**(9,578,454)**
Total Shareholders deficiency	**(9,263,124)**	**(9,578,454)**

4.1 Consolidated Accumulated Losses

	Current Period A$	Previous corresponding period A$
Accumulated losses at the beginning of the financial period	*(66,977,301)*	*(66,999,522)*
Profit /(loss) for the period attributable to members	*315,330*	*22,221*
Accumulated losses at the end of the financial period	**(66,661,971)**	**(66,977,301)**

5. CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Current Period A$	Previous corresponding period A$
Cash flows related to operating activities		
Payments to other payables	*(80,743)*	*(79,865)*
Interest and other items of a similar nature received	*620*	*680*
Interest and other costs of finance paid	*(130)*	*(340)*
Net operating cash flows	**(80,253)**	**(79,525)**
Cash flows from investing activities		
Disposal of subsidiary, net of cash disposed	*175,000*	*-*
Net cash from investing activities	**175,000**	**-**
Cash flows related to financing activities		
(Repayment)/Receipts from related companies	*(87,214)*	*84,096*
Net financing cash flows	**(87,214)**	**84,096**
Net increase /(decrease) in cash held	**7,533**	**4,571**
*Cash at beginning of period - **refer 5.1 below***	*22,098*	*17,527*
Cash at end of period - *refer 5.1 below*	**29,631**	**22,098**

5.1 Reconciliation of Cash

	Current Period A$	Previous corresponding period A$
Cash on hand and at bank	*29,631*	*22,098*
Total cash at end of period	**29,631**	**22,098**

5.2 Non-Cash Financing and Investing Activities

Not Applicable

6. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued capital A$	Accumulated losses A$	Other Reserves A$	Total A$	Minority Interests A$	TOTAL EQUITY A$
As at 1 July 2012	*57,398,847*	*(66,999,522)*	*-*	*(9,600,675)*	*-*	*(9,600,675)*
Profit for the year		*22,221*	*-*	*22,221*	*-*	*22,221*
As at 30 June 2013	**57,398,847**	**(66,977,301)**	**-**	**(9,578,454)**	**-**	**(9,578,454)**
As at 1 July 2013	*57,398,847*	*(66,977,301)*	*-*	*(9,578,454)*	*-*	*(9,578,454)*
Profit for the year		*315,330*	*-*	*315,330*	*-*	*315,330*
As at 30 June 2014	**57,398,847**	**(66,661,971)**	**-**	**(9,263,124)**	**-**	**(9,263,124)**

	Current Period A$	Previous corresponding period A$
7. NET TANGIBLE ASSETS PER ORDINARY SHARE (NTA backing)	*(0.06)*	*(0.06)*
Number of shares	*155,801,464*	*155,801,464*

8. AUDIT STATUS

This preliminary final report is based on accounts which are in the process of being audited.