

ROXY-PACIFIC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

ANNOUNCEMENT

**ACQUISITION OF PROPERTIES AT 54 & 85 BRACKS STREET, NORTH FREMANTLE,
WESTERN AUSTRALIA (THE "PROPERTIES")**

1. Introduction

The Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") refers to the Company's announcement dated 18 March 2015 relating to the investment by Roxy NF Pty Ltd, an indirect subsidiary of the Company, in North Fremantle JV Pty Ltd ("**NFJV**").

The Board is pleased to announce that NFJV has entered into contracts for sale of land relating to the Properties for an aggregate purchase consideration of AUD 59,000,000 (the "**Acquisition**"). The purchase consideration for the Properties was arrived at on a willing-buyer willing-seller basis, after taking into account various commercial factors including, inter alia, the location of the Properties and the recent transacted prices for other properties in the vicinity.

The Properties have an aggregate land area of approximately 45,456 square metres and are currently zoned as "Industrial" by the relevant authorities. NFJV intends to engage a Development Manager who will be in charge of remediating the subject land and rezoning the land for commercial and residential use. The Properties are located adjacent to the prime Leighton beach and a train station in North Fremantle, with direct transport to Perth central business district.

The Acquisition will be financed by internal funds and is not expected to have a material impact on the Group's consolidated earnings and net tangible assets per share of the Company for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, other than their shareholdings in the Company.

By Order of the Board
ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK
Executive Director and Company Secretary
23 March 2015