

August 14, 2017

To,
**The Singapore Exchange Securities
Trading limited**
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Press Release

Dear Sir,

We enclose herewith copy of Press Release submitted to Stock Exchanges in India, for your information and record purpose.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Mercator Limited**



Suhas Pawar
Company Secretary

Encl: as above

Press Release:

Mercator Limited, a conglomerate engaged in Oil & Gas; Coal; Shipping and Dredging business; constantly evaluates various opportunities for enhancing the stakeholders' value. On 12th August 2017; the Board of Directors of Mercator initiated a study to explore the possibility of demerger of business via restructuring of Shipping and Dredging business into separate entities which would facilitate value discovery, creation of focus entities with identified business objectives and opportunities to independently augment their growth plans. In this regard, the Board has constituted a Special Committee of Directors to consider the matter further.

For Mercator Limited


Company Secretary
August 14, 2017

